

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Matt Page Installations Ltd

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for the Year Ended 31 March 2020

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Company Information
for the Year Ended 31 March 2020

DIRECTORS:

M E Page
Miss L C Elia

REGISTERED OFFICE:

The Cattle Sheds
Edwards Green Farm
Brickendon Lane
Brickendon
Hertfordshire
SG13 8NT

REGISTERED NUMBER:

09468929 (England and Wales)

ACCOUNTANTS:

Roy Pinnock & Co LLP
Chartered Certified Accountants
Wren House
68 London Road
St Albans
Hertfordshire
AL1 1NG

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		58,975		64,640
CURRENT ASSETS					
Stocks		450		450	
Debtors	5	65,422		30,148	
Cash at bank		<u>8,078</u>		<u>17,115</u>	
		73,950		47,713	
CREDITORS					
Amounts falling due within one year	6	<u>129,844</u>		<u>79,170</u>	
NET CURRENT LIABILITIES			<u>(55,894)</u>		<u>(31,457)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,081		33,183
CREDITORS					
Amounts falling due after more than one year	7		-		(2,837)
PROVISIONS FOR LIABILITIES			<u>(11,205)</u>		<u>(12,281)</u>
NET (LIABILITIES)/ASSETS			<u>(8,124)</u>		<u>18,065</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(8,224)</u>		<u>17,965</u>
			<u>(8,124)</u>		<u>18,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2020 and were signed on its behalf by:

M E Page - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Matt Page Installations Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019	75,834	6,900	11,130	2,120	95,984
Additions	-	-	4,400	-	4,400
At 31 March 2020	<u>75,834</u>	<u>6,900</u>	<u>15,530</u>	<u>2,120</u>	<u>100,384</u>
DEPRECIATION					
At 1 April 2019	18,733	4,353	7,439	819	31,344
Charge for year	<u>7,201</u>	<u>637</u>	<u>2,023</u>	<u>204</u>	<u>10,065</u>
At 31 March 2020	<u>25,934</u>	<u>4,990</u>	<u>9,462</u>	<u>1,023</u>	<u>41,409</u>
NET BOOK VALUE					
At 31 March 2020	<u>49,900</u>	<u>1,910</u>	<u>6,068</u>	<u>1,097</u>	<u>58,975</u>
At 31 March 2019	<u>57,101</u>	<u>2,547</u>	<u>3,691</u>	<u>1,301</u>	<u>64,640</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	63,005	27,739
Other debtors	<u>2,417</u>	<u>2,409</u>
	<u>65,422</u>	<u>30,148</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	7,500	-
Hire purchase contracts	2,836	5,114
Trade creditors	15,063	8,699
Taxation and social security	20,268	16,225
Other creditors	<u>84,177</u>	<u>49,132</u>
	<u>129,844</u>	<u>79,170</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>-</u>	<u>2,837</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.