Registered number
09475453

Kyandii Ltd

Unaudited Filleted Accounts

31 March 2020

Kyandii Ltd

Registered number: 09475453

Balance Sheet

as at 31 March 2020

	Notes		2020		2019
			£		£
Fixed assets					
Intangible assets	3		2,200		4,400
Tangible assets	4		1,049		1,148
			3,249		5,548
Current assets					
Stocks		6,830		6,283	
Paypal - USD		15		352	
Paypal - GBP		619		143	
Chase US Bank		-		511	
Cash at bank and in hand		2,569		3,186	
		10,033		10,475	
Creditors: amounts falling due within one year	5	(6,575)		(10,384)	
Net current assets			3,458		91
Net assets			6,707		5,639
Capital and reserves					
Called up share capital			100		100
Profit and loss account			6,607		5,539
Shareholder's funds			6,707		5,639

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Marc Sach

Director

Approved by the board on 12 December 2020

Kyandii Ltd
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 2 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	1	1

3 Intangible fixed assets

Goodwill:	£
Cost	
At 1 April 2019	11,000
At 31 March 2020	11,000
Amortisation	
At 1 April 2019	6,600
Provided during the year	2,200
At 31 March 2020	8,800
Net book value	
At 31 March 2020	2,200
At 31 March 2019	4,400

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2019	3,846
Additions	2,098
At 31 March 2020	5,944
Depreciation	
At 1 April 2019	2,698
Charge for the year	2,197
At 31 March 2020	4,895
Net book value	

At 31 March 2020	1,049
At 31 March 2019	1,148

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security costs	1,278	4,787
Credit Card	36	1,118
Other creditors	5,261	4,479
	6,575	10,384

6 Other information

Kyandii Ltd is a private company limited by shares and incorporated in England. Its registered office is:

231 Leyhill Farm Road

Northfield

Birmingham

West Midlands

B31 1UB