

ARCTIUM LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 28th FEBRUARY 2006

Company No. 4656795



ARCTIUM LIMITED

BALANCE SHEET AS AT 28th FEBRUARY 2006

	<u>Note</u>	£	£	<u>2005</u> £
<u>Current Assets</u>				
Stock		1,080		1,245
Debtors		4,075		1,524
Cash at Bank and in Hand		2,018		1,063
		-----		-----
		7,173		3,832
<u>Creditors: Amounts Falling Due</u>				
<u>Within One Year</u>		(931)		(2,190)
		-----		-----
<u>Net Current Assets</u>			6,242	1,642
			-----	-----
<u>Net Assets</u>			6,242	1,642
			=====	=====
<u>Capital and Reserves</u>				
Called Up Share Capital	2		2	2
Profit and Loss Account			6,240	1,640
			-----	-----
<u>Shareholders Funds</u>			6,242	1,642
			=====	=====

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985 and,
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 28th February 2006 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board of Directors on
21st June 2006 and signed on its behalf by:

Director

A. Hattersley

ARCTIUM LIMITED

NOTES (Forming part of the Accounts)

1) Principal Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2) Share Capital

	£	<u>2005</u> £
Authorised:		
1,000 Ordinary Shares of £1 each	1,000	1,000
	=====	=====
Allotted, Called-Up and Fully Paid		
2 Ordinary Shares of £1h	2	2
	===	===