

**AM HEATING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

AM HEATING SERVICES LIMITED
UNAUDITED ACCOUNTS
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AM HEATING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Mr A Huddleston Mr M Tudge
Company Number	09480815 (England and Wales)
Registered Office	88 Belle Isle Crescent Brampton Huntingdon Cambs PE28 4SQ
Accountants	C J Dyke & Company The Old Police Station Priory Road St Ives Cambs PE27 5BB

AM HEATING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	21,967	20,844
Current assets			
Debtors	5	57,520	71,324
Cash at bank and in hand		24,157	33,469
		<u>81,677</u>	<u>104,793</u>
Creditors: amounts falling due within one year	6	(68,727)	(80,864)
Net current assets		<u>12,950</u>	<u>23,929</u>
Total assets less current liabilities		34,917	44,773
Provisions for liabilities			
Deferred tax		(4,173)	(3,960)
Net assets		<u>30,744</u>	<u>40,813</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		29,744	39,813
Shareholders' funds		<u>30,744</u>	<u>40,813</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 December 2019.

Mr M Tudge
Director

Company Registration No. 09480815

AM HEATING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

AM Heating Services Limited is a private company, limited by shares, registered in England and Wales, registration number 09480815. The registered office is 88 Belle Isle Crescent, Brampton, Huntingdon, Cambs, PE28 4SQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	33.3% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

AM HEATING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2018	37,290	2,697	39,987
Additions	7,950	1,041	8,991
Disposals	-	(104)	(104)
At 31 March 2019	45,240	3,634	48,874
Depreciation			
At 1 April 2018	17,082	2,061	19,143
Charge for the year	7,040	724	7,764
At 31 March 2019	24,122	2,785	26,907
Net book value			
At 31 March 2019	21,118	849	21,967
At 31 March 2018	20,208	636	20,844

5 Debtors

	2019	2018
	£	£
Trade debtors	56,380	66,710
Accrued income and prepayments	790	1,287
Other debtors	350	3,327
	57,520	71,324

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	17,550	14,296
Trade creditors	19,893	32,537
Taxes and social security	25,314	27,334
Loans from directors	4,770	5,697
Accruals	1,200	1,000
	68,727	80,864

7 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

8 Average number of employees

During the year the average number of employees was 5 (2018: 5).

