

Statement of consent to prepare abridged financial statements

All of the members of Ayaza London (UK) Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: 10354756

Ayaza London (UK) Limited

Unaudited filleted abridged financial statements

30 September 2018

Ayaza London (UK) Limited

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Ayaza London (UK) Limited

Directors and other information

Director	Mr Ali Gurgur
Company number	10354756
Registered office	187 High Road Leyton London E15 2BY
Accountants	Benchmark Accounting Services Ltd 187 High Road Leyton London E15 2BY

Ayaza London (UK) Limited

Report to the director on the preparation of the

unaudited statutory financial statements of Ayaza London (UK) Limited

Year ended 30 September 2018

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 30 September 2018 which comprise the abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Benchmark Accounting Services Ltd

187 High Road Leyton

London

E15 2BY

28 June 2019

Ayaza London (UK) Limited

Abridged statement of financial position

30 September 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	8,500		-	
		<u>8,500</u>	8,500	<u>-</u>	-
Current assets					
Stocks		16,184		4,217	
Debtors		5,519		-	
Cash at bank and in hand		3,290		3,432	
		<u>24,993</u>		<u>7,649</u>	
Creditors: amounts falling due within one year		(32,519)		(10,930)	
Net current liabilities			(7,526)		(3,281)
Total assets less current liabilities			<u>974</u>		<u>(3,281)</u>
Net assets/(liabilities)			<u>974</u>		<u>(3,281)</u>
Capital and reserves					
Called up share capital			230		230
Profit and loss account			744		(3,511)
Shareholder funds/(deficit)			<u>974</u>		<u>(3,281)</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 June 2019 , and are signed on behalf of the board by:

Mr Ali Gurgur

Director

Company registration number: 10354756

Ayaza London (UK) Limited

Statement of changes in equity

Year ended 30 September 2018

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 October 2016	230	-	230
Profit/(loss) for the year		(3,511)	(3,511)
Total comprehensive income for the year	<u>-</u>	<u>(3,511)</u>	<u>(3,511)</u>
At 30 September 2017 and 1 October 2017	230	(3,511)	(3,281)
Profit/(loss) for the year		4,255	4,255
Total comprehensive income for the year	<u>-</u>	<u>4,255</u>	<u>4,255</u>
At 30 September 2018	<u>230</u>	<u>744</u>	<u>974</u>

Ayaza London (UK) Limited

Notes to the financial statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 187 High Road Leyton, London, E15 2BY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment

- 15 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2017: 2).

5. Tangible assets

	£
Cost	
At 1 October 2017	-
Additions	10,000
At 30 September 2018	10,000
Depreciation	
At 1 October 2017	-
Charge for the year	1,500
At 30 September 2018	1,500
Carrying amount	
At 30 September 2018	8,500
At 30 September 2017	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.