COMPANY ACCOUNTS

CO NUMBER 2572386

PICTON DEVELOPMENTS LTD

Balance sheet as at 31 03 2007 being twelve months from the date of the previous accounts

| | CURRENT PERIOD | PREVIOUS PERIOD |
|--|----------------------|-----------------|
| ASSETS | Nıl | Nil |
| LIABILITIES | Nil | Nıl |
| BALANCE | Nil | Nil |
| CAPITAL AND RESERVES | | |
| Called up share capital, issued and fully paid, 100 ordinary shares of £1 each | £100 | £100 |
| AUTHORISED SHARE CAPITAL | | |
| Nil shares of £1 | - | - |
| PROFIT AND LOSS ACCOUNT | | |
| Not currently trading | Nil | Nıl |
| | material designation | |
| | £100 | £100 |

- a) For the year ended 31st March 2007, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985
- b) No members have required the company to obtain an audit for the year in question in accordance with Section 249B (2)
- c) The directors acknowledge their responsibility for
- I) ensuring the company keeps accounting records which comply with Section 221
- Ii)preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so fare as applicable to the company
- d) The company has not traded from the date of submission of the last accounts to the date of these accounts

Signad

Director

5/01/2008

A-M Moynthan

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