

DORMANT COMPANY ACCOUNT.

COMPANY NUMBER 2572386

Picton Developments Ltd

Balance sheet as at 31.03.02 being 12 months from date of previous dormant accounts:

	<i>Current period</i>	<i>Previous period</i>
ASSETS	NIL	NIL
LIABILITIES	NIL	NIL
 BALANCE	 NIL	 NIL

CAPITAL AND RESERVES

Called up share capital, Issued and fully paid, 100 ordinary shares of £1 each	£100	£100
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AUTHORISED SHARE CAPITAL

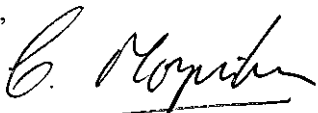
Nil shares of £1	-	-
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PROFIT AND LOSS ACCOUNT

Dormant	Nil	Nil
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	£100	£100

The company has been dormant from the date of the last accounts to the date of these accounts.

Signed,



C MOYNIHAN, DIRECTOR



A-M MOYNIHAN, DIRECTOR

Dated, 17/01/03

