

DORMANT COMPANY ACCOUNT

COMPANY Co. 2572386

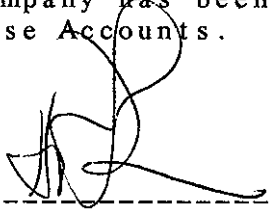
PICTON DEVELOPMENTS Ltd

Balance Sheet as at 31 Oct 94 being 12 months from date of
third year Accounts 31 Oct 93.

	Current Year	Previous Year
Assets	Nil	Nil
Liabilities	Nil	Nil
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	Nil	Nil
Capital and Reserves		
Called up share capital, issued and fully paid 100 ordinary shares of £1 each	Nil	Nil
Authorised share capital		
Nil shares of £1		
Profit and loss account	Nil	Nil
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	Nil	Nil

The Company has been dormant from its incorporation to the date
of these Accounts.

Signed



Director

