

Registered Number 04583389

Elm Construction (1954) Limited

Abbreviated Accounts

30 November 2011

Elm Construction (1954) Limited

Registered Number 04583389

Company Information

Registered Office:

Edward House
North Mersey Business Centre
Woodward Road
Liverpool
L33 7UT

Reporting Accountants:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

Elm Construction (1954) Limited

Registered Number 04583389

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	11,400	22,800
Tangible	3	43,447	36,453
		<u>54,847</u>	<u>59,253</u>
Current assets			
Stocks		58,263	46,474
Debtors		40,442	38,278
Cash at bank and in hand		13,596	60,244
Total current assets		<u>112,301</u>	<u>144,996</u>
Creditors: amounts falling due within one year	4	(83,451)	(108,228)
Net current assets (liabilities)		28,850	36,768
Total assets less current liabilities		<u>83,697</u>	<u>96,021</u>
Creditors: amounts falling due after more than one year	4	(5,833)	(4,639)
Total net assets (liabilities)		<u>77,864</u>	<u>91,382</u>
Capital and reserves			
Called up share capital	5	12	12
Profit and loss account		77,852	91,370
Shareholders funds		<u>77,864</u>	<u>91,382</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:

P W Mawdsley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc. 0% 10% - 20% per annum on various methods

2 **Intangible fixed assets**

Cost or valuation

	£
At 01 December 2010	114,000
At 30 November 2011	<u>114,000</u>

Amortisation

	At 01 December 2010	91,200	
	Charge for year	<u>11,400</u>	
	At 30 November 2011	<u>102,600</u>	
	Net Book Value		
	At 30 November 2011	11,400	
	At 30 November 2010	<u>22,800</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 December 2010		95,262
	Additions		20,900
	Disposals	-	<u>(4,961)</u>
	At 30 November 2011	-	<u>111,201</u>
	Depreciation		
	At 01 December 2010		58,809
	Charge for year		11,673
	On disposals	-	<u>(2,728)</u>
	At 30 November 2011	-	<u>67,754</u>
	Net Book Value		
	At 30 November 2011		43,447
	At 30 November 2010	-	<u>36,453</u>
4	Creditors		
		2011	2010
		£	£
	Secured Debts	12,581	9,139
5	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	6 Ordinary Class A shares of £1 each	6	6
	6 Ordinary Class B shares of £1 each	6	6

RELATED PARTY

6 DISCLOSURES

The company has no controlling party. Dividends paid to the directors during the year amounted to £44,300 (2010 - £50,000). Included in other creditors in notes 7 and 8 above is a loan due to the directors of the company of £79 (2010 - £21,092). The loan is interest free and repayable upon demand.