

Registration number 1529523

ALSAMAR LIMITED

Abbreviated accounts

for the year ended 30 April 2003



A50
COMPANIES HOUSE

AA0916Y8

0025
27/02/04

ALSAMAR LIMITED

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the <i>financial statements</i>	4 - 5

ALSAMAR LIMITED

**Accountants' report on the unaudited financial statements to the directors of
ALSAMAR LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Eton Consulting Limited
Chartered Certified Accountants
Eton Cottage
246 Stoke Poges Lane
Slough
Berkshire
SL1 3LJ

Date: 24 February 2004

ALSAMAR LIMITED

Abbreviated balance sheet as at 30 April 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,121		5,982
Current assets					
Stocks		7,800		9,500	
Debtors		3,268		9,250	
Cash at bank and in hand		7,013		945	
		<u>18,081</u>		<u>19,695</u>	
Creditors: amounts falling due within one year		<u>(31,916)</u>		<u>(27,679)</u>	
Net current liabilities			<u>(13,835)</u>		<u>(7,984)</u>
Deficiency of assets			<u>(6,714)</u>		<u>(2,002)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(6,814)</u>		<u>(2,102)</u>
Shareholders' funds			<u>(6,714)</u>		<u>(2,002)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

ALSAMAR LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2003 and

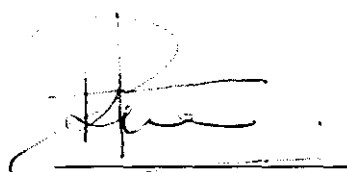
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 February 2004 and signed on its behalf by



A Khan
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

ALSAMAR LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2002	14,000	32,051	46,051
Additions	-	1,952	1,952
At 30 April 2003	14,000	34,003	48,003
Depreciation			
Provision for diminution in value			
At 1 May 2002	14,000	26,069	40,069
Charge for year	-	813	813
At 30 April 2003	14,000	26,882	40,882
Net book values			
At 30 April 2003	-	7,121	7,121
At 30 April 2002	-	5,982	5,982

ALSAMAR LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 April 2003**

..... continued

3. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>