

Registered Number 04228444

Elmslea Limited

Abbreviated Accounts

31 May 2011

Elmslea Limited

Registered Number 04228444

Company Information

Registered Office:

220 Barton Road
Luton
Bedfordshire
LU3 3NH

Reporting Accountants:

Graham Keeble Partnership LLP
Chartered Accountants
First Floor
5 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

Elmslea Limited

Registered Number 04228444

Balance Sheet as at 31 May 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		973		1,299
			<u>973</u>		<u>1,299</u>
Current assets					
Debtors		1,204		0	
Cash at bank and in hand		334		4,279	
Total current assets		<u>1,538</u>		<u>4,279</u>	
Creditors: amounts falling due within one year		(2,479)		(5,071)	
Net current assets (liabilities)			(941)		(792)
Total assets less current liabilities			<u>32</u>		<u>507</u>
Total net assets (liabilities)					
			<u>32</u>		<u>507</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			30		505
Shareholders funds			<u>32</u>		<u>507</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2012

And signed on their behalf by:

Mrs T Syed, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2010	-	<u>5,619</u>
At 31 May 2011	-	<u>5,619</u>
Depreciation		
At 01 June 2010		4,320
Charge for year	-	<u>326</u>
At 31 May 2011	-	<u>4,646</u>
Net Book Value		
At 31 May 2011		973
At 31 May 2010	-	<u>1,299</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

