

Unaudited Financial Statements
for the Year Ended 31st March 2019
for
GNW DESIGN LIMITED

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GNW DESIGN LIMITED

Company Information
for the Year Ended 31st March 2019

DIRECTOR: Graham Neil Wykes

REGISTERED OFFICE: 64 Monday Crescent
Arthurs Hill
Newcastle upon Tyne
Tyne and Wear
NE4 5BG

REGISTERED NUMBER: 09483786 (England and Wales)

ACCOUNTANTS: Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

Balance Sheet
31st March 2019

| | Notes | 31/3/19 £ | 31/3/18 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 977 | 2,229 |
| Cash at bank | | <u>3,109</u> | <u>2,795</u> |
| | | 4,086 | 5,024 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>4,394</u> | <u>4,894</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | (308) | 130 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (308) | 130 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 100 | 100 |
| Retained earnings | 7 | <u>(408)</u> | <u>30</u> |
| SHAREHOLDERS' FUNDS | | (308) | 130 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th July 2019 and were signed by:

Graham Neil Wykes - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2019****1. STATUTORY INFORMATION**

GNW Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the applicable United Kingdom accounting standards, including Financial Reporting Standard 102 (FRS102), and with the Companies Act 2006.

The financial statements have been prepared on the historical cost basis, except for the modification to fair value basis for certain financial instruments, which if applicable, are specified in the accounting policies.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/19 | 31/3/18 |
|-----------------------------|------------|--------------|
| | £ | £ |
| Trade debtors | - | 610 |
| Directors' current accounts | 977 | 1,619 |
| | <u>977</u> | <u>2,229</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/19 | 31/3/18 |
|------------------|--------------|--------------|
| | £ | £ |
| Corporation tax | 3,650 | 4,107 |
| Accrued expenses | 744 | 787 |
| | <u>4,394</u> | <u>4,894</u> |

6. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 31/3/19 | 31/3/18 |
|----------------------------------|----------|----------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

7. RESERVES

| | Retained earnings £ |
|---------------------|------------------------|
| At 1st April 2018 | 30 |
| Profit for the year | 15,562 |
| Dividends | (16,000) |
| At 31st March 2019 | <u>(408)</u> |

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2019 and 31st March 2018:

| | 31/3/19 £ | 31/3/18 £ |
|--------------------------------------|--------------|--------------|
| Graham Neil Wykes | | |
| Balance outstanding at start of year | 1,619 | 950 |
| Amounts advanced | - | 1,619 |
| Amounts repaid | (642) | (950) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>977</u> | <u>1,619</u> |

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £16,000 (2018 - £18,000) were paid to the director .

GNW DESIGN LIMITED

Report of the Accountants to the Director of
GNW Design Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2019 set out on pages nil to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

19th July 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.