

Registered Number 02503494

ELMRAY LIMITED

Abbreviated Accounts

31 March 2011

ELMRAY LIMITED

Registered Number 02503494

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	366,479	371,558
Total fixed assets		366,479	371,558
Current assets			
Cash at bank and in hand		34,137	62,768
Total current assets		34,137	62,768
Creditors: amounts falling due within one year	3	(18,985)	(96,505)
Net current assets		15,152	(33,737)
Total assets less current liabilities		381,631	337,821
Total net Assets (liabilities)		381,631	337,821
Capital and reserves			
Called up share capital	4	521,000	521,000
Profit and loss account		(139,369)	(183,179)
Shareholders funds		381,631	337,821

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

M.J. WRIGHT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents rents and rates received net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	490,162
additions	
disposals	(843)
revaluations	
transfers	
At 31 March 2011	<u>489,319</u>
Depreciation	
At 31 March 2010	118,604
Charge for year	4,761
on disposals	(525)
At 31 March 2011	<u>122,840</u>
Net Book Value	
At 31 March 2010	371,558
At 31 March 2011	<u>366,479</u>

Included within Land and Buildings is land at a cost of £135,000 (2010 - £135,000) which is not being depreciated. Land and Buildings are shown at a net book value of £366,240 (2010 - £370,959). A professional valuation undertaken in June 2007 indicates an open market value with vacant possession of £750,000.

3 **Creditors: amounts falling due within one year**

2011	2010
£	£

Other creditors	6,007	84,477
Taxation and Social Security	<u>12,978</u>	<u>12,028</u>
	18,985	96,505

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
520000 Redeemable of £1.00 each	520,000	520,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000
520000 Redeemable of £1.00 each	520,000	520,000