

4653575

# HILTONS AND ASSOCIATES LIMITED

## ABBREVIATED ACCOUNTS

PERIOD ENDED

31 MARCH 2004



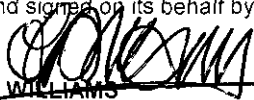
**ABBREVIATED BALANCE SHEET**  
**As at 31 March 2004**

		2004 ----- £
	Notes	
<b>FIXED ASSETS</b>		
Intangible fixed assets	2	30,000
Tangible fixed assets	3	1,582
		----- 31,582
<b>CURRENT ASSETS</b>		
Debtors		9,936
Stocks		Nil
Bank & cash balances		15,619
		----- 25,555
<b>CREDITORS</b>		
Due within one year		56,007
		-----
<b>NET CURRENT ASSETS /(LIABILITIES)</b>		(30,452)
		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,130
		-----
<b>CREDITORS:</b>		
Amounts falling due after more than one year		Nil
<b>NET ASSETS</b>		1,130
		-----
<b>Represented by:</b>		
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	1
Profit & loss account		1,129
		-----
<b>SHAREHOLDERS' FUNDS</b>		1,130
		-----

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B (2) of the Act.

*The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit or loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.*

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the board on 26 August 2004 and signed on its behalf by:

  
**G. WILLIAMS**  
 Director

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the period ended 31 March 2004**

**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts, have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing basis
Fixtures and fittings	15% reducing basis

**2 INTANGIBLE FIXED ASSETS**

<b>COST</b>	
At 1 April 2003	30,000
<b>AMORTISATION</b>	
Brought forward	Nil
Charge	Nil
	-----
Carried forward	Nil
<b>NET BOOK VALUE</b>	
31 March 2004	£30,000
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NOTES TO THE ABBREVIATED ACCOUNTS  
For the period ended 31 March 2004 (continued)

## 3 TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
Brought forward	Nil
Additions	1,861
Disposals	Nil
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Carried forward	1,861
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<b>DEPRECIATION</b>	
Brought forward	Nil
Charge	279
Disposals	Nil
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Carried forward	279
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<b>NET BOOK VALUE</b>	
31 March 2004	£1,582
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## 4 SHARE CAPITAL

	2004
	<hr/>
	£
Authorised	
2 ordinary shares of £1 each	2
Allotted, issued and fully paid	1
1 Ordinary share of £1 each	