

Company Registration No. 09499100 (England and Wales)

**NEOGENE HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# NEOGENE HOLDINGS LIMITED

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# NEOGENE HOLDINGS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investments	3		2,325,003		2,325,003
<b>Current assets</b>					
Debtors	4	72,563		72,722	
Cash at bank and in hand		3,784		3,357	
		<u>76,347</u>		<u>76,079</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,096,384)</u>		<u>(796,786)</u>	
<b>Net current liabilities</b>			<u>(1,020,037)</u>		<u>(720,707)</u>
<b>Total assets less current liabilities</b>			<u>1,304,966</u>		<u>1,604,296</u>
<b>Capital and reserves</b>					
Called up share capital	6	1,285,003		1,585,003	
Profit and loss reserves		19,963		19,293	
<b>Total equity</b>			<u>1,304,966</u>		<u>1,604,296</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 December 2019 and are signed on its behalf by:

D J Kershaw  
**Director**

**Company Registration No. 09499100**

# NEOGENE HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2019**

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### **1 Accounting policies**

#### **Company information**

Neogene Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 14 Caxton Way, Watford Business Park, Watford, Hertfordshire, WD18 8UJ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Fixed asset investments**

Interests in subsidiaries are measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

#### **1.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and loans from fellow group companies are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### **1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable.

# NEOGENE HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 1 Accounting policies

(Continued)

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2018 - 3).

### 3 Fixed asset investments

	2019 £	2018 £
Investments	2,325,003	2,325,003

### 4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	72,563	72,722

### 5 Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts due to group undertakings	943,565	672,661
Corporation tax	-	1,040
Other creditors	152,819	123,085
	1,096,384	796,786

### 6 Called up share capital

	2019 £	2018 £
Ordinary share capital Issued and fully paid		
187,417 Ordinary shares of £1 each	187,417	187,417

## NEOGENE HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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6 Called up share capital		(Continued)	
		2019 £	2018 £
<b>Preference share capital</b>			
<b>Issued and fully paid</b>			
1,097,586 (2018: 1,397,586) Redeemable Preference shares of £1 each		1,097,586	1,397,586
		<u>          </u>	<u>          </u>
Preference shares classified as equity		1,097,586	1,397,586
		<u>          </u>	<u>          </u>
<b>Total equity share capital</b>		1,285,003	1,585,003
		<u>          </u>	<u>          </u>

During the year 300,000 (2018 : 525,000) Preference shares of £1 each were redeemed at par value.

### 7 Related party transactions

Included in other creditors are amounts of £49,025 (2018: £59,970) owed to P W Brown and £101,544 (2018: £61,865) owed to D J Kershaw.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.