

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005
FOR
AUR HYDROPOWER LIMITED



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COMPANIES HOUSE

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31/10/2006

AUR HYDROPOWER LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AUR HYDROPOWER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2005

DIRECTORS:	Professor R R Ford Mrs M E Deuce Mr A.U. Reid Professor R D Gwynn
SECRETARY:	Mr N J Rothwell
REGISTERED OFFICE:	P.O. Box 26 Exbury Estate Office Tower Road Nr Hythe Hampshire
REGISTERED NUMBER:	1515545 (England and Wales)
ACCOUNTANTS:	McNamara Cosgrove & Co. Limited Chartered Accountants Abacus House 183 London Road South Poynton Cheshire SK12 1LQ
BANKERS:	HSBC The Crescent Salford M5 4PB

AUR HYDROPOWER LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2005

		<u>2005</u>		<u>2004</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		-		-
Investments	4		<u>2</u>		<u>2</u>
			2		2
CURRENT ASSETS:					
Cash at bank		1,228		1,823	
CREDITORS: Amounts falling due within one year		<u>446</u>		<u>219</u>	
NET CURRENT ASSETS:			<u>782</u>		<u>1,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£784</u>		<u>£1,606</u>
CAPITAL AND RESERVES:					
Called up share capital	5		991,500		991,500
Profit and loss account			<u>(990,716)</u>		<u>(989,894)</u>
SHAREHOLDERS' FUNDS:			<u>£784</u>		<u>£1,606</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 28th September 2006 and were signed on its behalf by:

X 

Mr A.U. Reid - Director

The notes form part of these abbreviated accounts

AUR HYDROPOWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Capitalisation of development costs

The company has capitalised, where appropriate, development expenditure incurred to date on the production of prototype water engines. The directors are actively seeking to market the product with a view to future sales. The costs are being amortised over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Patents

Expenditure relating to patents is written off as incurred.

Grants received

Grants on capital expenditure are treated as a deferred credit and are released to the profit and loss account in equal instalments over the estimated useful life of the related assets. Grants of a revenue nature are credited to income in the period to which they relate.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 and has not prepared group accounts.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st January 2005	
and 31st December 2005	<u>23,829</u>
AMORTISATION:	
At 1st January 2005	
and 31st December 2005	<u>23,829</u>
NET BOOK VALUE:	
At 31st December 2005	<u>-</u>

AUR HYDROPOWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1st January 2005	
and 31st December 2005	<u>2,353</u>
DEPRECIATION:	
At 1st January 2005	
and 31st December 2005	<u>2,353</u>
NET BOOK VALUE:	
At 31st December 2005	<u>-</u>

4. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1st January 2005	
and 31st December 2005	<u>2</u>
NET BOOK VALUE:	
At 31st December 2005	<u>2</u>
At 31st December 2004	<u>2</u>


The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Alderway Limited

Country of incorporation: Ireland

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00


Director

AUR HYDROPOWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,391,000	'A' CLASS ORDINARY SHARES	£1	1,391,000	1,391,000
10,000	'B' CLASS ORDINARY SHARES	£1	10,000	<u>10,000</u>
			<u>1,401,000</u>	<u>1,401,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
981,500	'A' CLASS ORDINARY SHARES	£1	981,500	981,500
10,000	'B' CLASS ORDINARY SHARES	£1	10,000	<u>10,000</u>
			<u>991,500</u>	<u>991,500</u>