

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2004  
FOR  
AUR HYDROPOWER LIMITED



**AUR HYDROPOWER LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2004**

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**AUR HYDROPOWER LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2004**

**DIRECTORS:**

Prof. R R Ford  
Mrs M E Deuce  
Mr A.U. Reid

**SECRETARY:**

Mr N J Rothwell

**REGISTERED OFFICE:**

P.O. Box 26  
Exbury Estate Office  
Tower Road  
Nr Hythe  
Hampshire

**REGISTERED NUMBER:**

1515545 (England and Wales)

**ACCOUNTANTS:**

McNamara Cosgrove & Co. Limited  
Chartered Accountants  
Abacus House  
183 London Road South  
Poynton  
Cheshire SK12 1LQ

**AUR HYDROPOWER LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		-
Tangible assets	3		-		-
Investments	4		2		2
			<u>2</u>		<u>2</u>
<b>CURRENT ASSETS:</b>					
Cash at bank		1,823		3,147	
<b>CREDITORS:</b> Amounts falling due within one year					
		<u>218</u>		<u>1,020</u>	
<b>NET CURRENT ASSETS:</b>			<u>1,605</u>		<u>2,127</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£1,607</u></u>		<u><u>£2,129</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		991,500		991,500
Profit and loss account			(989,893)		(989,371)
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£1,607</u></u>		<u><u>£2,129</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2004.

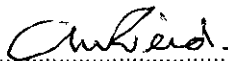
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Mr A.U. Reid - Director

Approved by the Board on 3rd October 2005

The notes form part of these abbreviated accounts

**AUR HYDROPOWER LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Capitalisation of development costs**

The company has capitalised, where appropriate, development expenditure incurred to date on the production of prototype water engines. The directors are actively seeking to market the product with a view to future sales. The costs are being amortised over five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Patents**

Expenditure relating to patents is written off as incurred.

**Grants received**

Grants on capital expenditure are treated as a deferred credit and are released to the profit and loss account in equal instalments over the estimated useful life of the related assets. Grants of a revenue nature are credited to income in the period to which they relate.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 and has not prepared group accounts.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1st January 2004	
and 31st December 2004	<hr/> 23,829
<b>AMORTISATION:</b>	
At 1st January 2004	
and 31st December 2004	<hr/> 23,829
<b>NET BOOK VALUE:</b>	
At 31st December 2004	<hr/> - =

**AUR HYDROPOWER LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2004**

3. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1st January 2004	
and 31st December 2004	<u>2,353</u>
<b>DEPRECIATION:</b>	
At 1st January 2004	
and 31st December 2004	<u>2,353</u>
<b>NET BOOK VALUE:</b>	
At 31st December 2004	<u>-</u>

4. **FIXED ASSET INVESTMENTS**

	<b>£</b>
<b>COST:</b>	
At 1st January 2004	
and 31st December 2004	<u>2</u>
<b>NET BOOK VALUE:</b>	
At 31st December 2004	<u>2</u>
At 31st December 2003	<u>2</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Alderway Limited**

Country of incorporation: Ireland

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

AUR HYDROPOWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2004

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
1,391,000	'A' CLASS ORDINARY SHARES	£1	1,391,000	1,391,000
10,000	'B' CLASS ORDINARY SHARES	£1	10,000	10,000
			<u>1,401,000</u>	<u>1,401,000</u>

Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
981,500	'A' CLASS ORDINARY SHARES	£1	981,500	981,500
10,000	'B' CLASS ORDINARY SHARES	£1	10,000	10,000
			<u>991,500</u>	<u>991,500</u>