

*Please sign &  
return*

Registration number 4650856

**Martyn Lloyd Limited**

**Abbreviated accounts**

**for the year ended 31 March 2010**



# **Martyn Lloyd Limited**

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**Martyn Lloyd Limited**

**Report to the Director on the preparation  
of unaudited financial statements of Martyn Lloyd Limited  
for the year ended 31 March 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Martyn Lloyd Limited for the year ended 31 March 2010 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Martyn Lloyd Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Martyn Lloyd Limited You consider that Martyn Lloyd Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

**Morgan, Hemp & Co.**  
**Chartered Certified Accountants**  
**104 Walter Road,**  
**Swansea**

**SA1 5QF**

**21 June 2010**

**Martyn Lloyd Limited**

**Abbreviated balance sheet  
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		32,500		35,000
<b>Current assets</b>					
Debtors		1,821		89	
Cash at bank and in hand		1,246		5,972	
		<u>3,067</u>		<u>6,061</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,810)</u>		<u>(35,140)</u>	
<b>Net current liabilities</b>			<u>(31,743)</u>		<u>(29,079)</u>
<b>Total assets less current liabilities</b>			757		5,921
<b>Net assets</b>			<u>757</u>		<u>5,921</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			755		5,919
<b>Shareholders' funds</b>			<u>757</u>		<u>5,921</u>

**Registration number 4650856**

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Martyn Lloyd Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 June 2010 and signed on its behalf by

**Martyn Lloyd**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Martyn Lloyd Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2010

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

#### 1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. Fixed assets

	Intangible assets £	Total £
<b>Cost</b>		
At 1 April 2009	50,000	50,000
At 31 March 2010	50,000	50,000
<b>Provision for diminution in value</b>		
At 1 April 2009	15,000	15,000
Charge for year	2,500	2,500
At 31 March 2010	17,500	17,500
<b>Net book values</b>		
At 31 March 2010	32,500	32,500
At 31 March 2009	35,000	35,000

**Martyn Lloyd Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

... continued

<b>3. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>