

REGISTERED NUMBER: 09524599 (England and Wales)

Financial Statements
for the Year Ended 31st December 2017
for
Comtest Wireless International Ltd

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for the Year Ended 31st December 2017**

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Company Information
for the Year Ended 31st December 2017

DIRECTORS:

S F Dance
M C Buffery

REGISTERED OFFICE:

2 West Street
Henley On Thames
Oxfordshire
RG9 2DU

REGISTERED NUMBER:

09524599 (England and Wales)

ACCOUNTANTS:

Buffery & Co Ltd
2 West Street
Henley On Thames
Oxfordshire
RG9 2DU

Abridged Balance Sheet
31st December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		238,303		264,781
Tangible assets	5		<u>775</u>		<u>-</u>
			239,078		264,781
CURRENT ASSETS					
Debtors		412,842		219,957	
Cash at bank		<u>78,130</u>		<u>185,343</u>	
		490,972		405,300	
CREDITORS					
Amounts falling due within one year		<u>446,349</u>		<u>429,708</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>44,623</u>		<u>(24,408)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>283,701</u>		<u>240,373</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>283,601</u>		<u>240,273</u>
SHAREHOLDERS' FUNDS			<u>283,701</u>		<u>240,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31st December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th July 2018 and were signed on its behalf by:

M C Buffery - Director

Notes to the Financial Statements
for the Year Ended 31st December 2017

1. STATUTORY INFORMATION

Comtest Wireless International Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As a UK Company, the accounts are prepared in Sterling. However, all sales income and the majority of expenses are translated in Euros.

The year end spot rate used was 1.127.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual Property Rights are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2017	
and 31st December 2017	<u>264,781</u>
AMORTISATION	
Amortisation for year	<u>26,478</u>
At 31st December 2017	<u>26,478</u>
NET BOOK VALUE	
At 31st December 2017	<u>238,303</u>
At 31st December 2016	<u>264,781</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	<u>1,431</u>
At 31st December 2017	<u>1,431</u>
DEPRECIATION	
Charge for year	<u>656</u>
At 31st December 2017	<u>656</u>
NET BOOK VALUE	
At 31st December 2017	<u>775</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17	31.12.16
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.