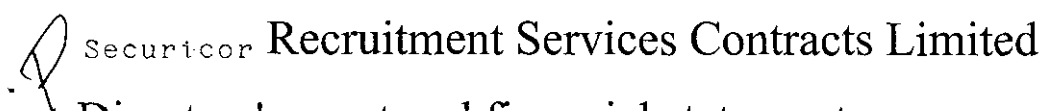


Securicor Recruitment Services Contracts Limited

Financial statements for the year ended 31 December 2002



Registered Number 2554275



Securicor Recruitment Services Contracts Limited

Directors' report and financial statements

for the year ended 31 December 2002

Contents

Directors' report for the year ended 31 December 2002	1
Balance sheet as at 31 December 2002.....	2
Notes to the financial statements for the year ended 31 December 2002	3

Securicor Recruitment Services Contracts Limited
Balance Sheet As At 31/12/02

	<u>Notes</u>	Year Ended 31 December <u>2002</u> <u>£</u>	15 Month period ended 31 December <u>2001</u> <u>£</u>
CREDITORS:			
Amounts falling due within one year	2	43,455	43,455
NET CURRENT LIABILITIES:		(43,455)	(43,455)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(43,455)</u>	<u>(43,455)</u>
		<u>(43,455)</u>	<u>(43,455)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		(43,457)	(43,457)
		<u>(43,455)</u>	<u>(43,455)</u>

For the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for: (i) ensuring the company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board on 16 September 2003


H. Hoogeveen
Director

Directors' report for the year ended 31 December 2002

The directors present their report and the financial statements of the company for the year ended 31 December 2002.

Principal activities

The company did not trade during the year and made neither a profit nor a loss.

Results and dividends

The directors do not recommend the payment of a dividend.

Directors and their interests

The directors who held office during the year were as follows:

H Hoogeveen
J Reese

The directors have no beneficial interest in the share capital of the company.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2002 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



H Hoogeveen
Director

[16 September 2003]

Securicor Recruitment Services Contracts Limited
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2002

1. Accounting policies

These financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards, based on the continued support of the holding company.

2. Creditors	2002	2001
	£	£
Amount due to parent company	43,455	43,455

3. Share Capital

Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, issued and fully paid:		
2 Ordinary Shares of £1 each	2	2

Securicor Recruitment Services Contracts Limited as a subsidiary undertaking of Randstad UK Holding Limited.

The ultimate holding company is Randstad Holding nv which is registered in Holland. Copies of the group accounts of Randstad Holding nv can be obtained from the Company Secretary, Randstad Holding nv, Diemermere 25, Diemen, The Netherlands.