

**SECURICOR RECRUITMENT SERVICES CONTRACTS LIMITED**

**(FORMERLY KNOWN AS  
WORKSHOP RECRUITMENT SERVICES 1991 LIMITED)**

**FINANCIAL STATEMENTS**

**30 SEPTEMBER 1997**

**Company number: 2554275**



**BAKER TILLY  
Chartered Accountants  
2 Bloomsbury Street  
London WC1B 3ST**

**SECURICOR RECRUITMENT SERVICES CONTRACTS LIMITED****DIRECTORS AND OFFICERS****DIRECTORS**

C C Shirtcliffe  
C Leonard  
N Griffiths

**SECRETARY**

A P Munson

**REGISTERED OFFICE**

Sutton Park House  
15 Carshalton Road  
Sutton  
Surrey SM1 4LD

**AUDITORS**

Baker Tilly  
Chartered Accountants  
2 Bloomsbury Street  
London WC1B 3ST

**SECURICOR RECRUITMENT SERVICES CONTRACTS LIMITED****DIRECTORS' REPORT**

The Directors submit their report and the financial statements of Securicor Recruitment Services Contracts Limited for the year ended 30 September 1997.

**PRINCIPAL ACTIVITY**

The company did not trade during the year.

**DIRECTORS**

The following Directors have held office since 1 October 1996:

C C Shirtcliffe  
C Leonard (appointed 11.1.97)  
N Griffiths

**DIRECTORS' INTERESTS IN SHARES**

No director who is not a holding company director had any interest in the share capital of the company or of its holding company, Securicor plc.

The following options were granted over ordinary shares in Securicor plc in the year.

	Number of shares
C Leonard	19,410

**CHANGE OF NAME**

On the 2 January 1997, the company changed its name from Workshop Recruitment Services 1991 Limited, to Securicor Recruitment Services Contracts Limited.

**AUDITORS**

In accordance with section 386, Companies Act 1985, the company has elected to dispense with the obligation to appoint auditors annually. Accordingly, Baker Tilly, Chartered Accountants, are deemed to be reappointed for the succeeding financial year.

By order of the Board



Secretary

16 February 1998

**SECURICOR RECRUITMENT SERVICES CONTRACTS LIMITED****Statement of directors' responsibilities in respect  
of the preparation of financial statements**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE AUDITORS TO THE MEMBERS OF**  
**SECURICOR RECRUITMENT SERVICES CONTRACTS LIMITED**

We have audited the financial statements on pages 5 to 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit of those statements, and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 1997 and have been properly prepared in accordance with the Companies Act 1985.



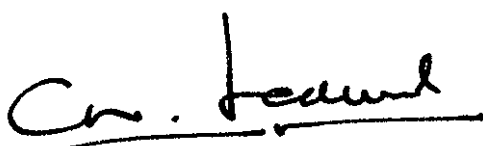
BAKER TILLY  
Registered Auditor  
Chartered Accountants  
2 Bloomsbury Street  
London WC1B 3ST

16 February 1998

**SECURICOR RECRUITMENT SERVICES CONTRACTS LIMITED****BALANCE SHEET AS AT 30 SEPTEMBER 1997**

	<u>Notes</u>	<u>1997</u> £	<u>1996</u> £
<b>CREDITORS</b>			
Amounts falling due within one year	2	43,455 -----	43,455 -----
<b>NET CURRENT LIABILITIES</b>		(43,455)	(43,455)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(43,455) -----	(43,455) -----
		(43,455) =====	(43,455) =====
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	3	2	2
Profit and Loss Account		(43,457) -----	(43,457) -----
		(43,455) =====	(43,455) =====

Approved by the Board on 16 February 1998

  
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Director

**SECURICOR RECRUITMENT SERVICES CONTRACTS LIMITED****FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 1997****ACCOUNTING POLICIES**

These financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards, based on the continued support of the holding company.

**SECURICOR RECRUITMENT SERVICES CONTRACTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 1997**

	<u>1997</u>	<u>1996</u>
<b>1. EMPLOYEES</b>		
	No.	No.
The average weekly number of persons (including directors) employed by the company during the year was:		
Management	2	2
	-----	-----
	2	2
	-----	-----
The directors received no remuneration (1996: nil)		
<b>2. CREDITORS</b>		
	£	£
Amount due to parent company	43,455	43,455
	-----	-----
	£ 43,455	43,455
	=====	=====
<b>3. SHARE CAPITAL</b>		
Authorised:		
100,000 Ordinary Shares of £1 each    £1,000	£1,000	£1,000
	=====	=====
Allotted, issued and fully paid:		
2 Ordinary Shares of £1 each	£ 2	£ 2
	=====	=====

Securicor Recruitment Services Contracts Limited is a subsidiary undertaking of Securicor Recruitment Services Limited. The ultimate holding company is Securicor plc and both companies are registered in England and Wales. Copies of the group accounts of Securicor plc can be obtained from Sutton Park House, 15 Carshalton Road, Sutton, Surrey SM1 4LD.