

REGISTRAR OF  
COMPANIES

**ELTINO PROPERTIES LTD**

***FINANCIAL STATEMENTS***

***FOR THE YEAR ENDED 31 DECEMBER 2009***

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**ELTINO PROPERTIES LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR TO 31 DECEMBER 2009**

The Directors present their Report and Financial Statements for the year to 31 December 2009

**DATE OF  
INCORPORATION:**

The Company was incorporated on 27 February 1997

**DIRECTORS'  
RESPONSIBILITIES:**

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for the period

In preparing those Financial Statements, the Directors are required to -

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements,
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITY:**

The Company was incorporated to hold the Freehold Interest of 47 Blackwater Road, Eastbourne, East Sussex

**ELTINO PROPERTIES LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR TO 31 DECEMBER 2009**  
**(CONTINUED)**

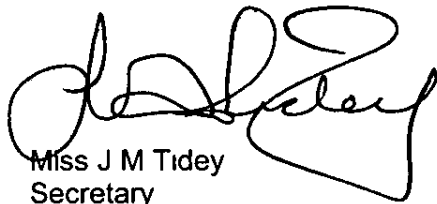
**DIRECTORS:**

The Directors in office during the period and their interests in shareholdings were -

	Shares Held 31.12.09	Shares Held 31.12 08
Mrs L S Herholdt (Resigned 30 6 09)	-	1
Mrs P A Young	1	1
Miss J M Tidey	1	1
Mrs P Stevens (Resigned 2 11 09)	-	1

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By Order of the Board

  
Miss J M Tidey  
Secretary

**Dated:** 22/3/10

**ELTINO PROPERTIES LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE  
BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ELTINO PROPERTIES LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of Eltino Properties Limited for the year ended 31 December 2009, set out on pages 4 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of Financial Statements.

You have acknowledged on the Balance Sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.



**Humphrey & Co  
Chartered Accountants**

Dated 24/3/10

7-9 The Avenue  
Eastbourne  
East Sussex  
BN21 3YA

**ELTINO PROPERTIES LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR TO 31 DECEMBER 2009**

	<b>31.12.09</b>	<b>31.12.08</b>
Ground Rent Due	-	-
<b>LESS EXPENDITURE:</b>		
Company Formation Expenses	-	-
	<hr/>	<hr/>
<b>RESULTS FOR ORDINARY ACTIVITIES FOR THE YEAR</b>	-	-
Deficit Brought Forward	(138)	(138)
	<hr/>	<hr/>
	(£138)	(£138)
	<hr/>	<hr/>
<b>Reconciliation of Movements in Shareholders' Funds</b>		
Balance as at 1 January 2009	(133)	(133)
Results sustained for the Year	-	-
Share Capital Issued	-	-
	<hr/>	<hr/>
Closing Shareholders' Funds	(£133)	(£133)
	<hr/>	<hr/>

The Company has no recognised gains or losses other than those dealt with in the Income and Expenditure Account

The notes on page 6 form part of this Income and Expenditure Account

**ELTINO PROPERTIES LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2009**

	Notes	31.12.09	31.12.08
<b>FIXED ASSETS</b>			
Freehold Property	4	3,403	3,403
<b>CURRENT ASSETS</b>		-	-
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year		-	-
Total Assets less Current Liabilities		3,403	3,403
<b>CREDITORS:</b> Amounts falling due after more than five years	5	(3,536)	(3,536)
		(£133)	(£133)
<b>CAPITAL AND RESERVES</b>			
<b>Authorised Share Capital</b>			
Ordinary Shares of £1 each		£100	£100
<b>Called Up Share Capital</b>			
Ordinary Shares, Allotted, Called Up and Fully Paid at £1 each		5	5
Deficit of Income and Expenditure		(138)	(138)
<b>Shareholders' Funds</b>		(£133)	(£133)

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

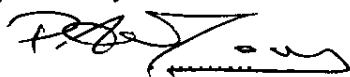
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

22/3/10

Director



P. ANN YOUNG

Company Registration No. 03325184

## **ELTINO PROPERTIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR TO 31 DECEMBER 2009**

##### **1. Accounting Policies**

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The principal accounting policies of the Company are as follows:-

##### **(a) Ground Rent**

There is no provision for the charging of ground rent under the terms of the Lease

##### **(b) Other Items**

All Company expenses are met by the shareholders personally They do not require reimbursement

##### **2. Directors' Remuneration**

No Directors received any remuneration from the Company

##### **3. Taxation**

There is no liability for Corporation Tax for the year

##### **4. Fixed Assets**

The Company acquired the Freehold Interest of 47 Blackwater Road, Eastbourne, East Sussex at a cost of £3,403 (including expenses)

##### **5. Creditors: Amounts Falling Due After More than Five Years**

Loans by Participators	£3,536
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The loans were provided by the participators to finance the purchase of 47 Blackwater Road and related legal costs

The loans are unsecured

There are no fixed repayment terms for the loan