

A M F MAINTENANCE LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JANUARY 31 2005



Company No: 4648411

**A M F MAINTENANCE LTD**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED JANUARY 31 2005**

The director submits his report and the financial statements for the year ended January 31 2005.

**RESULTS AND DIVIDENDS**

The company's results for the year are shown in the annexed financial statements.

No dividends were voted and paid on the companies ordinary share capital during the year under review.(2004: £6,000).

**ACTIVITIES**

The principal activity of the company is that of general builders.

**DIRECTOR**

The Director has held shares in the company throughout the period as below:

	<u>2005</u>	<u>2004</u>
A. Finch	1	1

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**A M F MAINTENANCE LTD**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED JANUARY 31 2005**

**(CONTINUED)**

**SMALL COMPANY RULES**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

This Report was approved by the board on August 9 2005 and signed on its behalf.

First Floor Offices  
Xanit House  
87-89 Prince Avenue  
Southend-on-Sea  
Essex SS2 6RL

  
**BY ORDER OF THE BOARD**

  
**J . Finch - Secretary**

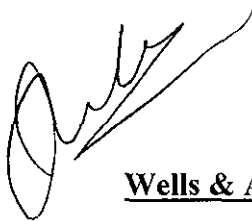
**ACCOUNTANT'S REPORT**

**TO THE DIRECTOR OF**

**A M F MAINTENANCE LTD**

In accordance with the instructions given to me, I have prepared the financial statements set out on pages 4 to 8 for the year ended January 31 2005 from the accounting records, information and explanations supplied by the company's officers.

I have not carried out an audit therefore, this report is not intended to be an audit report.



**Wells & Associates Ltd**

**Chartered Certified Accountants**

**Dated:**..... 21/1/05

First Floor Offices  
Xanit House  
87-89 Prince Avenue  
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Essex  
SS2 6RL

**A M F MAINTENANCE LTD**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED JANUARY 31 2005**

		<b><u>2005</u></b>	<b><u>2004</u></b>
	<b><u>NOTES</u></b>		
<b><u>TURNOVER</u></b>	2	58,341	39,136
<b><u>COST OF SALES</u></b>		<u>38,320</u>	<u>24,574</u>
<b><u>GROSS PROFIT</u></b>		20,021	14,562
<b><u>ADMINISTRATIVE EXPENSES</u></b>		<u>13,800</u>	<u>7,619</u>
<b><u>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>	3	6,221	6,943
<b><u>LESS: Taxation</u></b>	5	—	—
<b><u>PROFIT AFTER TAXATION AND BEFORE DISTRIBUTION</u></b>		6,221	6,943
<b><u>LESS: Distributions</u></b>		—	<u>6,000</u>
<b><u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION &amp; DISTRIBUTION</u></b>		6,221	943
Balance Brought Forward		<u>943</u>	—
<b><u>BALANCE CARRIED FORWARD TO BALANCE SHEET</u></b>		<u>£7,164</u>	<u>£ 943</u>

The attached Notes form an integral part of these Financial Statements.

**A M F MAINTENANCE LTD**

**BALANCE SHEET AS AT JANUARY 31 2005**

	<u>NOTES</u>		<u>2005</u>	<u>2004</u>
<b><u>FIXED ASSETS</u></b>		£	£	£
Tangible Assets	4		262	349
<b><u>CURRENT ASSETS</u></b>				
Debtors		1,400		670
Balance at Bank		<u>5,889</u>		<u>344</u>
		<u>£7,289</u>		<u>£1,014</u>
<b><u>CREDITORS:</u></b> Amounts falling due within one year	6	<u>£386</u>		<u>£419</u>
<b><u>NET CURRENT ASSETS</u></b>			<u>6,903</u>	<u>595</u>
<b><u>NET ASSETS</u></b>			<u>£7,165</u>	<u>£944</u>
			=====	=====
<b><u>CAPITAL AND RESERVES</u></b>				
Called Up Share Capital	7		1	1
Profit and Loss Account			<u>7,164</u>	<u>943</u>
<b><u>SHAREHOLDERS' FUNDS</u></b>			<u>£7,165</u>	<u>£944</u>
			=====	=====

For the period in question, the company was entitled to exemption from audit, conferred by Subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited under Subsection (2) of Section 249B in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

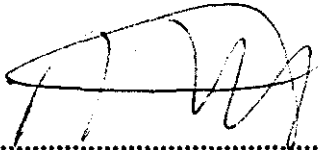
- i) Ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985.
- ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of the Act relating to the financial statements so far as applicable to the company.

**A M F MAINTENANCE LTD**

**BALANCE SHEET AS AT JANUARY 31 2005**

**(CONTINUED)**

These financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) were approved by the Board on August 9 2005 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'A. Finch', written over a horizontal dotted line.

**A. Finch - Director**

The attached notes form an integral part of these Financial Statements.

## A M F MAINTENANCE LTD

### NOTES TO THE FINANCIAL STATEMENTS AT JANUARY 31 2005

#### **1. ACCOUNTING POLICIES**

(a) **Basis of Accounting**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the director's report and all of which are continuing.

(b) **Depreciation**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its useful life as follows:

Office Equipment                      20%

(c) **Cash Flow**

The financial statements do not include a Cash Flow Statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

(d) **Deferred Taxation**

No further provision has been made for taxation deferred in respect of timing differences as in the opinion of the director; there is reasonable probability that the liability will not arise in the foreseeable future.

#### **2. TURNOVER**

Turnover represents the invoiced amount of work done in the year. All work was performed in the U.K.

#### **3. OPERATING PROFIT**

This is stated after charging/(crediting):

	<u>2005</u>	<u>2004</u>
	£	£
Depreciation of Tangible Fixed Assets	87	87
Director's Remuneration	5,200	3,600
Bank Interest Received	(44)	(33)
	=====	=====



**A M F MAINTENANCE LTD**

**NOTES TO THE FINANCIAL STATEMENTS AT JANUARY 31 2005**

**(CONTINUED)**

**4. TANGIBLE FIXED ASSETS**

**EQUIPMENT**

<u>Cost as at 1.2.04</u>	436
Additions	—
<u>Cost as at 31.1.05</u>	<u>£436</u>
<u>Depreciation as at 1.2.04</u>	87
Charge for period	87
<u>Depreciation at 31.1.05</u>	<u>£174</u>
<u>Net Book Values at 31.1.05</u>	<u>£262</u>
<u>Net Book Values at 31.1.04</u>	<u>£349</u>

**5. TAX ON PROFIT ON ORDINARY ACTIVITIES**

U.K. Corporation Tax based on Profits for the year at prevailing rates

<u>2005</u>	<u>2004</u>
£	£
£ -	£ -
<u>=====</u>	<u>=====</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2005</u>	<u>2004</u>
	£	£
Other Creditors and Accruals	200	200
Other Taxes and Social Security	4	46
Corporation Tax	-	-
Director's Loan Account	<u>182</u>	<u>173</u>
	<u>£386</u>	<u>£419</u>
	<u>=====</u>	<u>=====</u>

**7. SHARE CAPITAL**

	<u>2005</u>	<u>2004</u>
	£	£
Ordinary Shares of £1 each		
- Authorised	100	100
	<u>=====</u>	<u>=====</u>
- Allotted, Called Up and Fully Paid	1	1
	<u>=====</u>	<u>=====</u>