ALNIC LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2016

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ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

		2010	2016	
·	Notes	£	£	
Fixed assets				
Tangible assets	2		1,460	
Investments	2		510,854	
			512,314	
Current assets				
Debtors		168		
Cash at bank and in hand		37,968		
·		38,136		
Creditors: amounts falling due within one year		(548,562)		
Net current liabilities			(510,426)	
Total assets less current liabilities			1,888	
Capital and reserves				
Called up share capital	3		100	
Profit and loss account			1,788	
Shareholders' funds			1,888	

For the financial period ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/6/16

A Nicholson

Director

Company Registration No. 09541455

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings

33% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets		Total	
	£	£	£	
Cost				
At 14 April 2015	-		-	
Additions	2,190	510,854	513,044	
At 30 April 2016	2,190	510,854	513,044	
Depreciation		· · · · · · · · · · · · · · · · · · ·		
At 14 April 2015	-	-	-	
Charge for the period	730	-	730	
				
At 30 April 2016	730	-	730	
Net book value				
At 30 April 2016	1,460	510,854	512,314	
			===	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2016

3	Share capital	2016
	Allotted, called up and fully paid	ı.
	100 Ordinary of £1 each	100

4 Transactions with directors

Included within other creditors is a directors loan account in respect of A Nicholson amounting to £547,880.

The loan bears no right to interest and has no set repayment terms.