

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Aarpeez Flooring Ltd

SATURDAY



\*A6GILG3E\*

A13

07/10/2017

#376

COMPANIES HOUSE

**Aarpeez Flooring Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

Aarpeez Flooring Ltd

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:**

R Phelps

**REGISTERED OFFICE:**

3 Avon Green  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 2NL

**REGISTERED NUMBER:**

09599240 (England and Wales)

**ACCOUNTANTS:**

PD Accountancy Services Ltd  
77 Whites Road  
Bitterne  
Southampton  
Hampshire  
SO19 7NR

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,357		11,745
<b>CURRENT ASSETS</b>					
Stocks	5	500		-	
Debtors	6	5,162		5,635	
Cash at bank		15,772		3,342	
		<u>21,434</u>		<u>8,977</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>24,800</u>		<u>6,447</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,366)</u>		<u>2,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,991		14,275
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(5,664)		(7,854)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,032)</u>		<u>(2,349)</u>
<b>NET ASSETS</b>			<u>295</u>		<u>4,072</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>195</u>		<u>3,972</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>295</u>		<u>4,072</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Aarpeez Flooring Ltd (Registered number: 09599240)

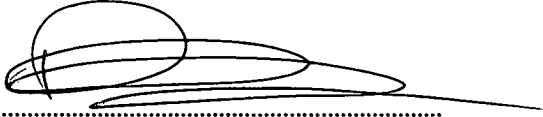
Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on .....4/10/17..... and were signed by:

A handwritten signature in black ink, consisting of a large loop followed by a horizontal stroke and a trailing line.

.....  
R Phelps - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Aarpeez Flooring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	-	12,960	-	12,960
Additions	299	-	480	779
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2017	299	12,960	480	13,739
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 April 2016	-	1,215	-	1,215
Charge for year	6	1,101	60	1,167
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2017	6	2,316	60	2,382
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 March 2017	293	10,644	420	11,357
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2016	-	11,745	-	11,745
	<hr/>	<hr/>	<hr/>	<hr/>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	12,960
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2016	1,215
Charge for year	1,101
	<hr/>
At 31 March 2017	2,316
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2017	10,644
	<hr/>
At 31 March 2016	11,745
	<hr/>

5. STOCKS

	31.3.17 £	31.3.16 £
Stocks	500	-
	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	4,140	3,190
Directors' current accounts	-	1,714
Prepayments	1,022	731
	<hr/>	<hr/>
	5,162	5,635
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	2,787	2,787
Tax	4,073	3,210
Social security and other taxes	751	-
Directors' current accounts	16,919	-
Accrued expenses	270	450
	<u>24,800</u>	<u>6,447</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>5,664</u>	<u>7,854</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2017 and the period ended 31 March 2016:

	31.3.17	31.3.16
	£	£
<b>R Phelps</b>		
Balance outstanding at start of year	1,714	-
Amounts advanced	4,453	18,208
Amounts repaid	(23,086)	(16,494)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(16,919)</u>	<u>1,714</u>

**10. RELATED PARTY DISCLOSURES**

During the year in question the director received £18,000 (2016 £10,000) by way of a dividend issued.

**11. ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by the director by virtue of their 100% interest in the issued share capital of the company.