

Company registration number: NI653658

GARSIN HOLDINGS LTD

UNAUDITED FILLETED FINANCIAL STATEMENTS

30 June 2020

GARSIN HOLDINGS LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

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GARSIN HOLDINGS LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Company Information

Directors	Mr Gary McMullan Mrs Sinead McMullan
Company number	NI653658
Registered office	1 Grove Lane Broagh Road Castledawson BT45 8EN
Accountants	Kelly & O'Neill Ltd 15E Molesworth Street Cookstown Co. Tyrone BT80 8NX

Bankers

Bank of Ireland
Market Street
Magherafelt
BT45 6EE

GARSIN HOLDINGS LTD

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE

UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GARSIN HOLDINGS LTD (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Garsin Holdings Ltd for the year ended 30 June 2020 which comprise the Balance Sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of Garsin Holdings Ltd, as a body, in accordance with the terms of our engagement letter dated 12 August 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Garsin Holdings Ltd and state those matters that we have agreed to state to the board of directors of Garsin Holdings Ltd as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Garsin Holdings Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Garsin Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Garsin Holdings Ltd. You consider that Garsin Holdings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Garsin Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kelly & O'Neill Ltd

15E Molesworth Street

Cookstown

Co. Tyrone

BT80 8NX

15 December 2020

GARSIN HOLDINGS LTD**BALANCE SHEET (CONTINUED)****30 JUNE 2020**

	2020		2019	
	£	£	£	£
Fixed assets		434,808		642,667
		<u> </u>		<u> </u>
Current assets	74,047		73,524	
Prepayments and accrued income	537		727	
	<u> </u>	74,584	<u> </u>	74,251
Creditors: amounts falling due within one year		(38,358)		(406,399)
		<u> </u>		<u> </u>
Net current assets/(liabilities)		36,226		(332,148)
		<u> </u>		<u> </u>
Total assets less current liabilities		471,034		310,519
Creditors: amounts falling due after more than one year		(128,626)		(311,259)
Accruals and deferred income		(2,325)		(3,144)
		<u> </u>		<u> </u>
Net assets/(liabilities)		340,083		(3,884)
		<u> </u>		<u> </u>
Capital and reserves		340,083		(3,884)
		<u> </u>		<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2020

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Directors	(41,498)	41,450	(48)

2 019

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Directors	-	(41,498)	(41,498)

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 15 December 2020 , and are signed on behalf of the board by:

Mr Gary McMullan

Director

Company registration number: NI653658

The company is a private company limited by shares, registered in Northern Ireland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.