

**Registered Number 06757953**

**ELAN BUILDERS LTD**

**Abbreviated Accounts**

**31 July 2010**

ELAN BUILDERS LTD

Registered Number 06757953

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	0	6,117
Total fixed assets		0	6,117
<b>Current assets</b>			
Debtors		2,385	1,551
Cash at bank and in hand		2,317	2,844
Total current assets		<u>4,702</u>	<u>4,395</u>
<b>Creditors: amounts falling due within one year</b>		(4,662)	(9,147)
Net current assets		40	(4,752)
Total assets less current liabilities		<u>40</u>	<u>1,365</u>
Creditors: amounts falling due after one year			(2,913)
Total net Assets (liabilities)		40	(1,548)
<b>Capital and reserves</b>			
Called up share capital		40	40
Profit and loss account			(1,588)
Shareholders funds		<u>40</u>	<u>(1,548)</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

Mr S L Ramji, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Deferred Tax is recognized in respect of all timing differences that have originated but not reversed the balance sheet date. Hire purchase and leasing commitments - Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payment is treated as a liability.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	6,382
additions	1,011
disposals	(7,393)
revaluations	
transfers	
At 31 July 2010	<u>0</u>
Depreciation	
At 31 March 2009	265
Charge for year	1,781
on disposals	(2,046)
At 31 July 2010	<u>0</u>
Net Book Value	
At 31 March 2009	6,117
At 31 July 2010	<u>0</u>