

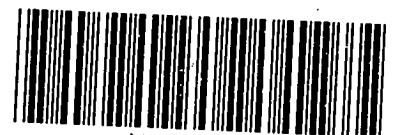
Company registration number: NI639746

Altkeeran Limited

Unaudited filleted financial statements

31 July 2018

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Altkeeran Limited

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Altkeeran Limited

Directors and other information

Directors	Patrick McKenna
Company number	NI639746
Registered office	41 Ranaghan Road Maghera Co Derry BT46 5PE
Accountants	PFS Accountants and Auditors Ltd 122 Main Street Dungiven Co Derry BT47 4LG

Altkeeran Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Altkeeran Limited
Year ended 31 July 2018**

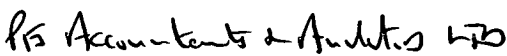
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Altkeeran Limited for the year ended 31 July 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Altkeeran Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Altkeeran Limited and state those matters that we have agreed to state to the board of directors of Altkeeran Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Altkeeran Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Altkeeran Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Altkeeran Limited. You consider that Altkeeran Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Altkeeran Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


PFS Accountants and Auditors Ltd
Chartered Certified Accountants

122 Main Street
Dungiven
Co Derry
BT47 4LG

3 September 2018

Altkeeran Limited

**Statement of financial position
31 July 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4	401		-	
			401		-
Current assets					
Cash at bank and in hand		19,360		4,181	
		19,360		4,181	
Creditors: amounts falling due within one year	5	(18,497)		(5,330)	
Net current assets/(liabilities)			863		(1,149)
Total assets less current liabilities			1,264		(1,149)
Net assets/(liabilities)			1,264		(1,149)
Capital and reserves					
Called up share capital			21		20
Profit and loss account			1,243		(1,169)
Shareholders funds/(deficit)			1,264		(1,149)

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

Altkeeran Limited

Statement of financial position (continued)
31 July 2018

These financial statements were approved by the board of directors and authorised for issue on 3 September 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Patrick McKenna', written in a cursive style.

Patrick McKenna
Director

Company registration number: NI639746

The notes on pages 6 to 8 form part of these financial statements.

Altkeeran Limited

**Statement of changes in equity
Year ended 31 July 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 August 2016	-	-	-
Profit/(loss) for the year	<u> </u>	(1,169)	(1,169)
Total comprehensive income for the year	-	(1,169)	(1,169)
Issue of shares	<u>20</u>	<u> </u>	<u>20</u>
Total investments by and distributions to owners	20	-	20
At 31 July 2017 and 1 August 2017	<u>20</u>	(1,169)	(1,149)
Profit/(loss) for the year	<u> </u>	4,412	4,412
Total comprehensive income for the year	-	4,412	4,412
Issue of shares	1	<u> </u>	1
Dividends paid and payable	<u> </u>	(2,000)	(2,000)
Total investments by and distributions to owners	1	(2,000)	(1,999)
At 31 July 2018	<u>21</u>	<u>1,243</u>	<u>1,264</u>

Altkeeran Limited

Notes to the financial statements Year ended 31 July 2018

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 41 Ranaghan Road, Maghera, Co Derry, BT46 5PE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Altkeeran Limited

Notes to the financial statements (continued) Year ended 31 July 2018

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Tangible assets

	Freehold property	Plant and machinery	Total
	£	£	£
Cost			
At 1 August 2017	-	-	-
Additions	1	500	501
At 31 July 2018	<u>1</u>	<u>500</u>	<u>501</u>
Depreciation			
At 1 August 2017	-	-	-
Charge for the year	-	100	100
At 31 July 2018	<u>-</u>	<u>100</u>	<u>100</u>
Carrying amount			
At 31 July 2018	<u>1</u>	<u>400</u>	<u>401</u>
At 31 July 2017	<u>-</u>	<u>-</u>	<u>-</u>

Altkeeran Limited

Notes to the financial statements (continued)
Year ended 31 July 2018

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	784	-
Other creditors	17,713	5,330
	<u>18,497</u>	<u>5,330</u>