

Company registration number: **SC544107**

PK FITNESS GLASGOW LIMITED
Unaudited Filleted Financial Statements for the
year ended
31 August 2019

PK FITNESS GLASGOW LIMITED

Report to the board of directors on the preparation of the unaudited statutory financial statements of PK FITNESS GLASGOW LIMITED

Year ended 31 August 2019

As described on the statement of financial position, the Board of Directors of PK FITNESS GLASGOW LIMITED are responsible for the preparation of the financial statements for the year ended 31 August 2019, which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

NKA Chartered Certified Accountants

4 Lynedoch Place

Glasgow

G3 6AB

United Kingdom

PK FITNESS GLASGOW LIMITED

Statement of Financial Position

31 August 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	9,928	10,138
CURRENT ASSETS			
Cash at bank and in hand		2,119	68
Creditors: amounts falling due within one year	6	(11,131)	(10,160)
Net current liabilities		(9,012)	(10,092)
Total assets less current liabilities		916	46
CAPITAL AND RESERVES			
Called up share capital		3	3
Profit and loss account		913	43
Shareholders funds		916	46

For the year ending 31 August 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 May 2020,

and are signed on behalf of the board by:

Mr Paul Kolatowicz

Director

Company registration number: SC544107

PK FITNESS GLASGOW LIMITED

Notes to the Financial Statements

Year ended 31 August 2019

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in Scotland. The address of the registered office is 31 Herma Street, , Glasgow, Scotland, , G23 5AN, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	15% straight line
Office equipment	15% straight line

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 2 (2018: 3.00).

5 TANGIBLE ASSETS

Plant and

machinery etc.

£

COST

At 1 September 2018	13,219
Additions	2,085
At 31 August 2019	<u>15,304</u>

DEPRECIATION

At 1 September 2018	3,081
Charge	2,295
At 31 August 2019	<u>5,376</u>

CARRYING AMOUNT

At 31 August 2019	9,928
At 31 August 2018	10,138

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	7,771	6,449
Taxation and social security	9,160	3,511
Other creditors	(5,800)	200
	<u>11,131</u>	<u>10,160</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.