

**P BLACK SOLICITORS LTD**

**UNAUDITED FILLETED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2018**

**Registration Number SC542219**



**LEGGATT & CO**  
**ACCOUNTANTS**  
**DINGWALL**

# **P BLACK SOLICITORS LTD**

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**P BLACK SOLICITORS LTD**

**Directors and other information**

<b>Director</b>	Patricia Black
<b>Company number</b>	SC542219
<b>Registered office</b>	Spittal Wood Muir of Tarradale Muir of Ord Ross-shire IV6 7QZ
<b>Business address</b>	Park Street Dingwall Ross-shire IV15 9JJ
<b>Accountants</b>	Leggatt & Co Kempfield Court Dingwall Ross-shire IV15 9RT

**P BLACK SOLICITORS LTD**

**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF P BLACK SOLICITORS LTD  
YEAR ENDED 31 AUGUST 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P Black Solicitors Ltd for the year ended 31 August 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of P Black Solicitors Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of P Black Solicitors Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P Black Solicitors Ltd and its director as a body for our work or for this report.

It is your duty to ensure that P Black Solicitors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P Black Solicitors Ltd. You consider that P Black Solicitors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P Black Solicitors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Leggatt & Co  
Accountants  
Kempfield Court  
Dingwall  
Ross-shire  
IV15 9RT**

**17 May 2019**

**P BLACK SOLICITORS LTD**

**STATEMENT OF FINANCIAL POSITION**  
**31 AUGUST 2018**

	Note	31/08/18 £	£	31/08/17 £	£
<b>Fixed assets</b>					
Tangible assets	5	16,671		19,581	
			16,671		19,581
<b>Current assets</b>					
Debtors	6	76,305		80,321	
Cash at bank and in hand		110,780		72,402	
		187,085		152,723	
<b>Creditors: amounts falling due within one year</b>	7	(80,734)		(73,908)	
<b>Net current assets</b>			106,351		78,815
<b>Total assets less current liabilities</b>			123,022		98,396
<b>Creditors: amounts falling due after more than one year</b>	8		-		(7,850)
<b>Provisions for liabilities</b>			(6,679)		(3,720)
<b>Net assets</b>			116,343		86,826
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			116,342		86,825
<b>Shareholder funds</b>			116,343		86,826

The notes on pages 6 to 8 form part of these financial statements.

**P BLACK SOLICITORS LTD**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**31 AUGUST 2018**

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 May 2019, and are signed on behalf of the board by:



Patricia Black  
Director

Company registration number: SC542219

**The notes on pages 6 to 8 form part of these financial statements.**

**P BLACK SOLICITORS LTD**

**STATEMENT OF CHANGES IN EQUITY**  
**YEAR ENDED 31 AUGUST 2018**

	Called up share capital £	Profit and loss account £	Total  £
<b>At 1 September 2016</b>	-	-	-
Profit for the year	<u>          </u>	143,825	143,825
<b>Total comprehensive income for the year</b>	-	143,825	143,825
Issue of shares	1		1
Dividends paid and payable	<u>          </u>	(57,000)	(57,000)
<b>Total investments by and distributions to owners</b>	1	(57,000)	(56,999)
<b>At 31 August 2017 and 1 September 2017</b>	<u>1</u>	<u>86,825</u>	<u>86,826</u>
Profit for the year	<u>          </u>	144,391	144,391
<b>Total comprehensive income for the year</b>	-	144,391	144,391
Dividends paid and payable	<u>          </u>	(114,874)	(114,874)
<b>Total investments by and distributions to owners</b>	-	(114,874)	(114,874)
<b>At 31 August 2018</b>	<u><u>1</u></u>	<u><u>116,342</u></u>	<u><u>116,343</u></u>

**P BLACK SOLICITORS LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2018**

**1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Spittal Wood, Muir of Tarradale, Muir of Ord, Ross-shire, IV6 7QZ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.



**P BLACK SOLICITORS LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 AUGUST 2018**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 5 (2017: 4).

**P BLACK SOLICITORS LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 AUGUST 2018**

**5. Tangible assets**

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 September 2017	2,191	23,600	25,791
Additions	923	1,462	2,385
<b>At 31 August 2018</b>	<u>3,114</u>	<u>25,062</u>	<u>28,176</u>
<b>Depreciation</b>			
At 1 September 2017	310	5,900	6,210
Charge for the year	505	4,790	5,295
<b>At 31 August 2018</b>	<u>815</u>	<u>10,690</u>	<u>11,505</u>
<b>Carrying amount</b>			
<b>At 31 August 2018</b>	<u>2,299</u>	<u>14,372</u>	<u>16,671</u>
At 31 August 2017	<u>1,881</u>	<u>17,700</u>	<u>19,581</u>

**6. Debtors**

	31/08/18 £	31/08/17 £
Trade debtors	41,101	48,148
Other debtors	35,204	32,173
	<u>76,305</u>	<u>80,321</u>

**7. Creditors: amounts falling due within one year**

	31/08/18 £	31/08/17 £
Bank loans and overdrafts	-	740
Trade creditors	17,501	12,766
Corporation tax	35,244	31,214
Social security and other taxes	20,139	19,768
Other creditors	7,850	9,420
	<u>80,734</u>	<u>73,908</u>

**8. Creditors: amounts falling due after more than one year**

	31/08/18 £	31/08/17 £
Other creditors	-	7,850
	<u>-</u>	<u>7,850</u>