

Company Registration No. 09543394 (England and Wales)

**CONNECT SCAFFOLDING SERVICES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2019**

**PAGES FOR FILING WITH REGISTRAR**

**CONNECT SCAFFOLDING SERVICES LIMITED**

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# CONNECT SCAFFOLDING SERVICES LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		321,962		297,449
<b>Current assets</b>					
Stocks		3,500		3,500	
Debtors	5	153,866		86,705	
Cash at bank and in hand		200,184		214,732	
		<u>357,550</u>		<u>304,937</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(161,168)</u>		<u>(166,329)</u>	
<b>Net current assets</b>			196,382		138,608
<b>Total assets less current liabilities</b>			<u>518,344</u>		<u>436,057</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(35,322)		(70,044)
<b>Provisions for liabilities</b>			<u>(38,149)</u>		<u>(39,226)</u>
<b>Net assets</b>			<u>444,873</u>		<u>326,787</u>
<b>Capital and reserves</b>					
Called up share capital	9		1,000		1,000
Profit and loss reserves			<u>443,873</u>		<u>325,787</u>
<b>Total equity</b>			<u>444,873</u>		<u>326,787</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **CONNECT SCAFFOLDING SERVICES LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 APRIL 2019***

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The financial statements were approved by the board of directors and authorised for issue on 7 January 2020 and are signed on its behalf by:

Mr R P Green  
**Director**

**Company Registration No. 09543394**

# CONNECT SCAFFOLDING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2019**

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### **1 Accounting policies**

#### **Company information**

Connect Scaffolding Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Pump House, Kingsey Road, Thame, Oxfordshire, United Kingdom, OX9 3JL.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents amounts receivable for scaffolding services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	5% straight line
Plant and machinery	10% - 25% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### **1.5 Stocks**

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

# CONNECT SCAFFOLDING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

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### 1 Accounting policies

(Continued)

#### 1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# CONNECT SCAFFOLDING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2018 - 4).

### 3 Dividends

	2019 £	2018 £
Interim paid	188,677	144,876

### 4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 May 2018	87,005	355,970	442,975
Additions	46,337	33,033	79,370
At 30 April 2019	133,342	389,003	522,345
<b>Depreciation and impairment</b>			
At 1 May 2018	5,188	140,338	145,526
Depreciation charged in the year	5,436	49,421	54,857
At 30 April 2019	10,624	189,759	200,383
<b>Carrying amount</b>			
At 30 April 2019	122,718	199,244	321,962
At 30 April 2018	81,817	215,632	297,449

The net book value of tangible fixed assets includes £111,131 (2018 - £146,738) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £35,607 (2018 - £39,222) for the year.

### 5 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	95,667	77,099
Other debtors	55,834	9,078
Prepayments and accrued income	2,365	528
	153,866	86,705

# CONNECT SCAFFOLDING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

### 6 Creditors: amounts falling due within one year

	2019 £	2018 £
Obligations under finance leases	34,706	38,290
Trade creditors	8,365	16,209
Corporation tax	74,003	56,974
Other taxation and social security	20,406	14,537
Other creditors	20,538	37,269
Accruals and deferred income	3,150	3,050
	<u>161,168</u>	<u>166,329</u>

### 7 Creditors: amounts falling due after more than one year

	Notes	2019 £	2018 £
Obligations under finance leases		<u>35,322</u>	<u>70,044</u>

### 8 Provisions for liabilities

	2019 £	2018 £
Deferred tax liabilities	<u>38,149</u>	<u>39,226</u>

### 9 Called up share capital

	2019 £	2018 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
400 Ordinary A shares of £1 each	400	400
400 Ordinary B shares of £1 each	400	400
100 Ordinary C shares of £1 each	100	100
100 Ordinary D Share of £1 each	100	100
	<u>1,000</u>	<u>1,000</u>

## **CONNECT SCAFFOLDING SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2019***

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#### **10 Related party transactions**

The joint controlling party of the company is considered to be Mr R P Green and Mrs N S Green , as together they own 80% of the issued share capital of the company .

At the balance sheet date, included in other creditors was 2019: £20,538 ( 2018: £18,118) which was owed by the company to the director, Mr R P Green. No interest has been charged on this amount and there is no repayment date, other than it is repayable on demand.

At the balance sheet date, included in other debtors was 2019: £52,634 (2018: creditor of £ 19,151 owed by the company to the director) which was owed to the company by the director, Mrs N S Green. Interest has been charged on this amount at 3% and there is no repayment date, other than it is repayable on demand.

During the period, interim dividends of 2019: £52,147 (2018: £34,743) were paid to Mr R P Green, 2019: £60,579 (2018: £37,743) to Mrs N S Green, 2019: £41,091 (2018: £38,845) to Mr C P Green and 2019: £34,860 (2018: £ 33,545) to Mr C R Green , the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.