

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

FOR

DAWES HIGHWAY SAFETY LIMITED

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DAWES HIGHWAY SAFETY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTOR: Mr J R Bowen - Dawes

REGISTERED OFFICE: Kingsgate House
North Wing, Ground Floor
Newbury Road
Andover
Hampshire
SP10 4DU

REGISTERED NUMBER: 09565377 (England and Wales)

BALANCE SHEET**30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		3,822		3,822
Tangible assets	6		<u>14,854</u>		<u>14,854</u>
			18,676		18,676
CURRENT ASSETS					
Debtors	7	21,111		1,809	
Cash at bank and in hand		<u>3,575</u>		<u>5,727</u>	
		24,686		7,536	
CREDITORS					
Amounts falling due within one year	8	<u>127,073</u>		<u>124,901</u>	
NET CURRENT LIABILITIES			<u>(102,387)</u>		<u>(117,365)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(83,711)		(98,689)
CREDITORS					
Amounts falling due after more than one year	9		-		10,879
NET LIABILITIES			<u>(83,711)</u>		<u>(109,568)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(83,712)</u>		<u>(109,569)</u>
SHAREHOLDERS' FUNDS			<u>(83,711)</u>		<u>(109,568)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as a p p l i c a b l e to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2020 and were signed by:

Mr J R Bowen - Dawes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

Dawes Highway Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's principal place of business is Unit 15, Andover Down Farm, Andover, Hampshire, SP11 6LJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The directors have made loans to the company which are repayable on demand. The directors will not demand repayment if it would be financially detrimental to the ongoing trade of the company.

Due to their on-going support, the directors believe that it is appropriate to prepare the financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 2).

5. **INTANGIBLE FIXED ASSETS**

COST

At 1 May 2018
and 30 April 2019

NET BOOK VALUE

At 30 April 2019
At 30 April 2018

**Patents
and
licences
£**

3,822

3,822

3,822

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2018 and 30 April 2019	<u>2,367</u>	<u>20,891</u>	<u>1,211</u>	<u>24,469</u>
DEPRECIATION				
At 1 May 2018 and 30 April 2019	<u>1,023</u>	<u>8,153</u>	<u>439</u>	<u>9,615</u>
NET BOOK VALUE				
At 30 April 2019	<u>1,344</u>	<u>12,738</u>	<u>772</u>	<u>14,854</u>
At 30 April 2018	<u>1,344</u>	<u>12,738</u>	<u>772</u>	<u>14,854</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	18,477	1,268
Other debtors	<u>2,634</u>	<u>541</u>
	<u>21,111</u>	<u>1,809</u>

Included in other debtors is £2,634 (2018: £0) in relation to prepayments and accrued income.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	120	-
Hire purchase contracts	9,095	3,748
Trade creditors	2,965	126
Taxation and social security	3,736	-
Other creditors	<u>111,157</u>	<u>121,027</u>
	<u>127,073</u>	<u>124,901</u>

Included in other creditors is £2,450 (2018: £1,250) in relation to accruals and deferred income.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>-</u>	<u>10,879</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.