

**CHOPRA SUPERSTORE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

CHOPRA SUPERSTORE LIMITED
UNAUDITED ACCOUNTS
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CHOPRA SUPERSTORE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	Aman Singh Chopra
Company Number	09578557 (England and Wales)
Registered Office	57 WESTBURY AVENUE SOUTHALL UB1 2UY ENGLAND
Accountants	Gurdeep Jaswal Jaswal and Co Accountants 50 Salisbury Road Hounslow Middlesex TW4 6JQ

CHOPRA SUPERSTORE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	26,250	29,250
Tangible assets	<u>5</u>	48,125	53,625
		<u>74,375</u>	<u>82,875</u>
Current assets			
Inventories	<u>6</u>	40,000	26,000
Debtors	<u>7</u>	6,250	6,250
Cash at bank and in hand		3,352	2,027
		<u>49,602</u>	<u>34,277</u>
Creditors: amounts falling due within one year	<u>8</u>	(7,023)	(3,860)
Net current assets		<u>42,579</u>	<u>30,417</u>
Total assets less current liabilities		116,954	113,292
Creditors: amounts falling due after more than one year	<u>9</u>	(108,000)	(115,000)
Net assets/(liabilities)		<u>8,954</u>	<u>(1,708)</u>
Capital and reserves			
Called up share capital	<u>10</u>	100	100
Profit and loss account		8,854	(1,808)
Shareholders' funds		<u>8,954</u>	<u>(1,708)</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 September 2017.

Aman Singh Chopra
Director

Company Registration No. 09578557

CHOPRA SUPERSTORE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

CHOPRA SUPERSTORE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09578557. The registered office is 57 WESTBURY AVENUE, SOUTHALL, UB1 2UY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 7 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10% Straight line basis
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

CHOPRA SUPERSTORE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

4 Intangible fixed assets

Goodwill
£

Cost

At 1 June 2016

30,000

At 31 May 2017

30,000

Amortisation

At 1 June 2016

750

Charge for the year

3,000

At 31 May 2017

3,750

Net book value

At 31 May 2017

26,250

At 31 May 2016

29,250

5 Tangible fixed assets

**Fixtures &
fittings**
£

Cost or valuation

At cost

At 1 June 2016

55,000

At 31 May 2017

55,000

Depreciation

At 1 June 2016

1,375

Charge for the year

5,500

At 31 May 2017

6,875

Net book value

At 31 May 2017

48,125

At 31 May 2016

53,625

6 Inventories

2017

2016

£

£

Finished goods

40,000

26,000

40,000

26,000

7 Debtors

2017

2016

£

£

Other debtors

6,250

6,250

8 Creditors: amounts falling due within one year

2017

2016

£

£

Trade creditors

6,775

3,860

Taxes and social security

248

-

7,023

3,860

CHOPRA SUPERSTORE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

9 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	33,000	40,000
Other creditors	75,000	75,000
	<u>108,000</u>	<u>115,000</u>
	<u><u>108,000</u></u>	<u><u>115,000</u></u>

10 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u><u>100</u></u>	<u><u>100</u></u>

11 Average number of employees

During the year the average number of employees was 0 (2016: 0).

