

REGISTERED NUMBER: 09607686 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

DNV INVESTMENTS LTD

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for the Year Ended 31 March 2019**

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DNV INVESTMENTS LTD

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

Amardeep Singh Pannu
Amarveer Singh Pannu

REGISTERED OFFICE:

78 Penbury Road
Southall
Middlesex
UB2 5RX

REGISTERED NUMBER:

09607686 (England and Wales)

ACCOUNTANTS:

Panesar & Co Ltd
Chartered Certified Accountants
1st Floor, Unit 4
The Ridgeway
Iver
Buckinghamshire
SL0 9HW

DNV INVESTMENTS LTD (REGISTERED NUMBER: 09607686)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Investments	3		93,192		71,716
Investment property	4		367,489		172,354
			460,681		244,070
CURRENT ASSETS					
Cash at bank		4,822		53,216	
CREDITORS					
Amounts falling due within one year	5	152,461		145,737	
NET CURRENT LIABILITIES			(147,639)		(92,521)
TOTAL ASSETS LESS CURRENT LIABILITIES			313,042		151,549
CREDITORS					
Amounts falling due after more than one year	6		304,948		143,767
NET ASSETS			8,094		7,782
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			7,994		7,682
SHAREHOLDERS' FUNDS			8,094		7,782

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 February 2020 and were signed on its behalf by:

Amardeep Singh Pannu - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

DNV Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and is adjusted to include a provision for unbilled work for which a right to consideration has been earned at the balance sheet date.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Other loans £
At 1 April 2018	71,716
New in year	21,476
At 31 March 2019	<u>93,192</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	172,354
Additions	<u>195,135</u>
At 31 March 2019	<u>367,489</u>
NET BOOK VALUE	
At 31 March 2019	<u>367,489</u>
At 31 March 2018	<u>172,354</u>

The investment property was considered for revaluation on open market basis by the directors in March 2019. No change to the carrying value was considered necessary. No provision for depreciation has been provided on the investment property.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	-	973
Taxation and social security	1,691	1,825
Other creditors	<u>150,770</u>	<u>142,939</u>
	<u>152,461</u>	<u>145,737</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans	<u>304,948</u>	<u>143,767</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans	<u>304,948</u>	<u>143,767</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19 £	31.3.18 £
Bank loans	<u>304,948</u>	<u>143,767</u>

The bank loan is secured on the investment property.

8. RELATED PARTY DISCLOSURES

The creditors include loans of £148,611 (2018 - £135,979) payable to the directors and their close family members. These loans are interest free and have no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.