

6755690 (England and Wales)

My Driva Limited

Directors' Report and Financial Statements

for the period ended 30 November 2009

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My Driva Limited

Company Information

Directors	Mr M Byone (Appointed 21 November 2008) Mr J Byone (Appointed 21 November 2008)
Secretary	Mr M Byone
Company Number	6755690 (England and Wales)
Registered Office	788 - 790 Finchley Road London NW11 7TG
Business Address	7 Penge House 2 Wye Street Battersea London SW11 2SL

My Driva Limited

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My Driva Limited

Directors' Report for the period ended 30 November 2009

The directors present their report and the financial statements for the period ended 30 November 2009 .

Principal Activities

The company was incorporated on 21 November 2008 and started trading on that date. The principal activity of the company was that of providing chauffeur services to elite members of the public.

Directors and their Interests

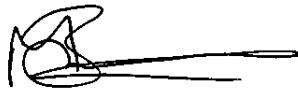
The directors who served during the period and their interests in the company were as stated below

	Class of share	Number of shares	
		2009	2008
Mr M Byone	Ordinary shares	50	-
Mr J Byone	Ordinary shares	50	-

In the preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

This report was approved by the Board on 21 January 2010

Mr M Byone
Secretary



My Driva Limited

Profit and Loss Account
for the period ended 30 November 2009

	Notes	2009 £	2008 £
Turnover		13,425	-
Cost of sales		(5,622)	-
Gross profit		7,803	-
Administrative expenses		(18,904)	-
Loss on ordinary activities before taxation	2	(11,101)	-
Retained loss for the period	7	£ (11,101)	£ -

There are no recognised gains and losses other than those passing through the profit and loss account.

My Driva Limited
Balance Sheet
as at 30 November 2009

	Notes	2009 £	2008 £
Fixed Assets			
Tangible assets	3	18,567	-
Current Assets			
Cash at bank and in hand		1,531	-
		<u>1,531</u>	<u>-</u>
Creditors: amounts falling due within one year	4	<u>(1,099)</u>	<u>-</u>
Net Current Assets		432	-
Total Assets Less Current Liabilities		<u>18,999</u>	<u>-</u>
Creditors: amounts falling due after more than one year	5	<u>(30,000)</u>	<u>-</u>
		<u>£ (11,001)</u>	<u>£ -</u>
Capital and Reserves			
Called up share capital	6	100	-
Profit and loss account	7	(11,101)	-
Shareholders' Funds (equity interests)	8	<u>£ (11,001)</u>	<u>£ -</u>

For the period ended 30 November 2009 the company was entitled to exemption under section 477 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with Section 386; and
- 11) Preparing accounts which give a true and fair view of the affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

My Driva Limited

Balance Sheet (continued)
as at 30 November 2009

In preparing these financial statements

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 21 January 2010

Mr M Bynoe

Director

A handwritten signature in black ink, consisting of a stylized 'M' and 'B' followed by a long horizontal line.

My Driva Limited

Notes to the Financial Statements
for the period ended 30 November 2009

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% Reducing balance

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise

2. Operating Loss

	2009	2008
	£	£
Operating loss is stated after charging:		
Depreciation of tangible assets	6,189	-
Directors' emoluments	9,205	-
	<u> </u>	<u> </u>

My Driva Limited

Notes to the Financial Statements
for the period ended 30 November 2009

3. Tangible assets

	Plant and machinery etc £
Cost	
Additions	24,756
At 30 November 2009	<u>24,756</u>
Depreciation	
Charge for period	6,189
At 30 November 2009	<u>6,189</u>
Net book values	
At 30 November 2009	<u>£ 18,567</u>

**4. Creditors: amounts falling due
within one year**

	2009 £	2008 £
Other creditors	1,099	—
	<u>£ 1,099</u>	<u>£ —</u>

**5. Creditors: amounts falling due
after more than one year**

	2009 £	2008 £
Loans		
Wholly repayable within five years	<u>30,000</u>	<u>—</u>

My Driva Limited

Notes to the Financial Statements
for the period ended 30 November 2009

6. Share Capital	2009	2008
	£	£
Authorised		
100 Ordinary shares of £1 each	100	-
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	-
	<hr/>	<hr/>
During the period 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.		
7. Profit And Loss Account	2009	2008
	£	£
Retained loss for the period	(11,101)	-
	<hr/>	<hr/>
Accumulated losses at 30 November 2009	£ (11,101)£	-
	<hr/>	<hr/>
8. Reconciliation of Movements in Shareholders' Funds	2009	2008
	£	£
Loss for the financial period	(11,101)	-
Proceeds of issue of equity shares	100	-
	<hr/>	<hr/>
Net depletion in shareholders' funds	(11,001)	-
	<hr/>	<hr/>
Closing shareholders' funds	£ (11,001)£	-
	<hr/>	<hr/>