

GARDNER HOLDINGS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

GARDNER HOLDINGS LIMITED
UNAUDITED ACCOUNTS
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GARDNER HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

| | |
|--------------------------|---|
| Directors | C J Gardner E Gardner |
| Company Number | 09572209 (England and Wales) |
| Registered Office | CHURCHILL LODGE, BRISTOL ROAD CHURCHILL WINSCOMBE NORTH SOMERSET BS25 5NL |
| Accountants | FARQUHAR PARTNERSHIP LIMITED 151 WHITELADIES ROAD CLIFTON BRISTOL BS8 2RA |

GARDNER HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

| | Notes | 2020 £ | 2019 £ |
|--|----------|----------------|----------------|
| Fixed assets | | | |
| Investment property | <u>4</u> | 1,295,000 | 1,295,000 |
| Current assets | | | |
| Debtors | 5 | 5,768 | 4,043 |
| Cash at bank and in hand | | 414,213 | 404,183 |
| | | <u>419,981</u> | <u>408,226</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (26,456) | (26,353) |
| Net current assets | | <u>393,525</u> | <u>381,873</u> |
| Total assets less current liabilities | | 1,688,525 | 1,676,873 |
| Creditors: amounts falling due after more than one year | <u>7</u> | (1,375,000) | (1,375,000) |
| Net assets | | <u>313,525</u> | <u>301,873</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 2 | 2 |
| Profit and loss account | | 313,523 | 301,871 |
| Shareholders' funds | | <u>313,525</u> | <u>301,873</u> |

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 October 2020 and were signed on its behalf by

C J Gardner
Director

Company Registration No. 09572209

GARDNER HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

GARDNER HOLDINGS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09572209. The registered office is CHURCHILL LODGE, BRISTOL ROAD, CHURCHILL, WINScombe, NORTH SOMERSET, BS25 5NL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents amounts receivable for rental services and recharged insurance costs net of Value Added Tax.

Investment property

Investment property which is held to earn rental income is initially recognised in the accounts at cost including directly attributable expenditure. Subsequently it is measured at fair value at each reporting date. Any surplus or deficit is recognised in the statement of income and retained earnings.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Investment property

| | 2020 |
|---------------------------|-------------|
| | £ |
| Fair value at 1 June 2019 | 1,295,000 |
| At 31 May 2020 | 1,295,000 |

Investment property comprises freehold commercial buildings purchased in 2017 at open market value. There has not been a professional valuation carried out however the directors have assessed the valuation at the balance sheet date and consider the carrying amount to represent open market value.

GARDNER HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

| | | |
|---|---------------|---------------|
| 5 Debtors | 2020 | 2019 |
| | £ | £ |
| Trade debtors | 3,330 | 1,735 |
| Accrued income and prepayments | 2,438 | 2,306 |
| Other debtors | - | 2 |
| | <u>5,768</u> | <u>4,043</u> |
| | | |
| 6 Creditors: amounts falling due within one year | 2020 | 2019 |
| | £ | £ |
| Trade creditors | 300 | - |
| Taxes and social security | 16,511 | 16,912 |
| Accruals | 1,200 | 1,200 |
| Deferred income | 8,445 | 8,241 |
| | <u>26,456</u> | <u>26,353</u> |
| | | |
| 7 Creditors: amounts falling due after more than one year | 2020 | 2019 |
| | £ | £ |
| Other creditors | 1,375,000 | 1,375,000 |
| Other creditors comprise loans from shareholders that attract an interest charge of 4% per annum. | | |
| 8 Share capital | 2020 | 2019 |
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 A Ordinary shares of £0.01 each | 1 | 1 |
| 100 B Ordinary shares of £0.01 each | 1 | 1 |
| | <u>2</u> | <u>2</u> |
| | | |
| 9 Average number of employees | | |
| During the year the average number of employees was 0 (2019: 0). | | |

