

**Registration number 3631027**

**Hospitality (Cumbria) Limited**

**Abbreviated accounts**

**for the year ended 30 September 2006**

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## **Hospitality (Cumbria) Limited**

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**Hospitality (Cumbria) Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Hospitality (Cumbria) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Accountants for Small Business  
Chartered Accountants  
Postal Buildings  
Ash Street  
Bowness on Windermere  
Cumbria  
LA23 3EB**

**Date: 7 June 2007**

# Hospitality (Cumbria) Limited

## Abbreviated balance sheet as at 30 September 2006

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		20,608		21,997
Tangible assets	2		169,880		179,788
			<u>190,488</u>		<u>201,785</u>
<b>Current assets</b>					
Stocks		8,345		8,494	
Debtors		831		893	
Cash at bank and in hand		31,691		24,455	
		<u>40,867</u>		<u>33,842</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(277,138)</u>		<u>(291,292)</u>	
<b>Net current liabilities</b>			<u>(236,271)</u>		<u>(257,450)</u>
<b>Total assets less current liabilities</b>			(45,783)		(55,665)
<b>Creditors: amounts falling due after more than one year</b>			<u>(23,151)</u>		<u>(24,219)</u>
<b>Deficiency of assets</b>			<u>(68,934)</u>		<u>(79,884)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(68,936)</u>		<u>(79,886)</u>
<b>Shareholders' funds</b>			<u>(68,934)</u>		<u>(79,884)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**Hospitality (Cumbria) Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that we acknowledge our responsibilities for

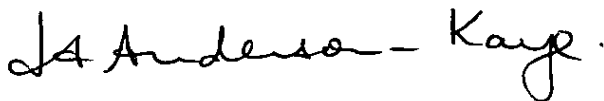
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 7 June 2007 and signed on its behalf by

**J A Anderson-Kaye**  
Director

A handwritten signature in black ink that reads "JA Anderson-Kaye". The signature is written in a cursive, flowing style.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Hospitality (Cumbria) Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 18 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings & equipment	-	10% reducing balance
Computer equipment	-	25% straight line

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

# Hospitality (Cumbria) Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2006

continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	£	£
<b>Cost</b>			
At 1 October 2005	25,000	216,277	241,277
Additions	-	3,867	3,867
At 30 September 2006	<u>25,000</u>	<u>220,144</u>	<u>245,144</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 October 2005	3,003	36,489	39,492
Charge for year	1,389	13,775	15,164
At 30 September 2006	<u>4,392</u>	<u>50,264</u>	<u>54,656</u>
<b>Net book values</b>			
At 30 September 2006	<u>20,608</u>	<u>169,880</u>	<u>190,488</u>
At 30 September 2005	<u>21,997</u>	<u>179,788</u>	<u>201,785</u>
 <b>3. Share capital</b>		<b>2006</b>	<b>2005</b>
		£	£
<b>Authorised</b>			
1,000 Ordinary shares of 1 each		<u>1,000</u>	<u>1,000</u>
 <b>Allotted, called up and fully paid</b>			
2 Ordinary shares of 1 each		<u>2</u>	<u>2</u>
 <b>4. Going concern</b>			

The directors believe that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in producing accounts.