

**Registered no. 4640064**

**AWC DAIRIES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

**YOUNG AND PHILLIPS LIMITED  
CHARTERED ACCOUNTANTS  
77 BUTE STREET  
TREORCHY  
RHONDDA**

**SATURDAY**



**\*PO6S9H34\***

**PC4**

**30/01/2010**

**644**

**COMPANIES HOUSE**

**AWC DAIRIES LIMITED**

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# AWC DAIRIES LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	2		
Intangible assets		21,000	22,500
Tangible assets		1,724	2,298
		<u>22,724</u>	<u>24,798</u>
<b>CURRENT ASSETS</b>			
Stocks		540	525
Debtors		3,049	2,884
Cash at bank and in hand		486	388
		<u>4,075</u>	<u>3,797</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>24,540</u>	<u>21,876</u>
<b>NET CURRENT LIABILITIES</b>		(20,465)	(18,079)
<b>NET ASSETS</b>		<u>2,259</u>	<u>6,719</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>2,258</u>	<u>6,718</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,259</u>	<u>6,719</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

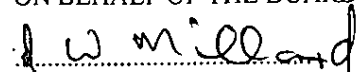
The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These abbreviated accounts were approved by the board on 2nd December 2009

ON BEHALF OF THE BOARD



A W MILLARD - DIRECTOR

The annexed notes form part of these financial statements.

# **AWC DAIRIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Motor vehicles	- 25% per annum reducing balance
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#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

#### **Cash Flow**

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective January 2007).

# AWC DAIRIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

### 2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2008	30,000	9,685	39,685
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 March 2009	<u>30,000</u>	<u>9,685</u>	<u>39,685</u>
<b>Depreciation</b>			
At 1 April 2008	7,500	7,387	14,887
Charge for the year	1,500	574	2,074
Disposals	-	-	-
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 March 2009	<u>9,000</u>	<u>7,961</u>	<u>16,961</u>
<b>Net book value</b>			
At 31 March 2009	<u>21,000</u>	<u>1,724</u>	<u>22,724</u>
At 31 March 2008	<u>22,500</u>	<u>2,298</u>	<u>24,798</u>

# AWC DAIRIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

### 3. SHARE CAPITAL

	2009 £	2008 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
 Allotted, called up and fully paid		
1 ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>