

Registered no. 4640064

AWC DAIRIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008



**YOUNG AND PHILLIPS LIMITED
CHARTERED ACCOUNTANTS
77 BUTE STREET
TREORCHY
RHONDDA**

AWC DAIRIES LIMITED

CONTENTS	PAGE
Balance sheet	1
Notes to the abbreviated accounts	2

AWC DAIRIES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		22,500	24,000
Tangible assets		2,298	3,064
		<u>24,798</u>	<u>27,064</u>
CURRENT ASSETS			
Stocks		525	350
Debtors		2,884	2,898
Cash at bank and in hand		388	1,073
		<u>3,797</u>	<u>4,321</u>
CREDITORS			
Amounts falling due within one year		21,876	23,572
NET CURRENT LIABILITIES		<u>(18,079)</u>	<u>(19,251)</u>
NET ASSETS		<u>6,719</u>	<u>7,813</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		6,718	7,812
SHAREHOLDERS' FUNDS		<u>6,719</u>	<u>7,813</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 9-1-2009

X A W Millard + Andrew Platts 21/01/09
A W MILLARD - DIRECTOR

The annexed notes form part of these financial statements.

AWC DAIRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Motor vehicles	- 25% per annum reducing balance
----------------	----------------------------------

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of FRS19.

AWC DAIRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008 (CONT)

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2007	30,000	9,685	39,685
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 March 2008	30,000	9,685	39,685
Depreciation			
At 1 April 2007	6,000	6,621	12,621
Charge for the year	1,500	766	2,266
Disposals	-	-	-
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 March 2008	7,500	7,387	14,887
Net book value			
At 31 March 2008	22,500	2,298	24,798
At 31 March 2007	24,000	3,064	27,064

AWC DAIRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008 (CONT)

3. SHARE CAPITAL

	2008 £	2007 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>