Company Registration no. 04638337 (England and Wales)

CARTRIDGE WORLD (EAST GRINSTEAD) LIMITED

FINANCIAL STATEMENTS

FOR YEAR ENDED 31st MARCH 2007

80A

23/11/2007 COMPANIES HOUSE

358

W

COMPANY INFORMATION

Directors

J Vennard

N Vennard

Secretary

N Vennard

Director Shareholdings

Ordinary sharers of £1

Mar 31,2007

Mar 31,2006

J Vennard N Vennard

.

1

Registered office

35 High Street

Redhill

Surrey

Principal Activities

A retail franchise selling refilled ink cartidges , lasers

and associated computer and print accessories

BALANCE SHEET AS AT 31 MARCH 2007

				
		200	7	2006
	Notes	£	£	£ £
Fixed assets	4		5,553	10,684
Current assets				
Additional Franchise Deposit		0		0
Stock	13	8,002		6,939
Debtors	5	1,567		1,673
Cash at bank and in hand		16,610		9,464
		26,179		18,076
Creditors amounts falling due within				
one year	6	(12 724)		(12 454)
Net current liabilities			13,455	5,622
Creditors amounts falling due after				
one year			(58,653)	(64,398)
Total assets less total liabilities		-	(39 645)	(48 092)
Capital and reserves				
Called up share capital			2	2
Profit and loss account			(39,647)	(48,094)
Shareholders' funds			(39 645)	(48 092)

The Company qualifies as a small company under the Companies Act 1985 and is entitled to exemption from having an audit under s 249A(I)

No notice has been deposited by persons holding 10% or more of voting rights inrelation to the accounts for the financial year

The Directors acknowledge their responsibilities and confirm that ,

(1) The Company maintains proper accounting records as required by s 221, Companies Act 1985

- (2) The accounts for the year ending 31st March 2007 have been prepared to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss account fot the financial year in accordance with the requirements of a 226, Companies Act 1985, and which comply with the requirements of the Act relating to accounts, so far as applicable to the Company
- (3) The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

These accounts were approved by the Board on 1st November 2007

Ratalia () Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the hisotonical cost convention

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Stocks

Stock is held at the lower of cost or net realisable value

1 4 Tangible fixed assets

Fixed assets are stated at cost less depreciation over the useful life of the asset.

Leasehold Improvements

5 years period of lease

Franchise Licence Fee Office & Computer Equipment 5 years initial franchise period

5 & 3 years

Motor Van

3 years

1.5 Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the

2 Operating loss

2007

Operating loss is stated after charging

Auditors' remuneration

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

4 Tangible & Intangible fixed assets

2007

	Leasehold Improvements	Franchise Licence	Office & Computer Equipment	Motor Van	Total
	£	£	£	£	£
Cost at beginning of period	8,752	15 000	3,001	10,565	37,318
Additions during period	0	0	150	0	150
Balance at end of year	8,752	15,000	3,151	10,565	37,468
Depreciation at beginning of period	5,252	9,000	1,817	10,565	26,634
Depreciation charge for period	1,750	3,000	531	0	5,281
Accumulated depreciation at end of year	7,002	12,000	2,348	10,565	31,915
Net book value at year end	1,750	3,000	803	0	5,553

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2007

Debtors 2007 £	5 Debtors and prepayments		
Debtors	v boboto and propagitions	2007	2006
Propayments		£	£
Prepayments 1,310 1,461 Cartridge World (Redhill) Limited 0 0 6 Creditors emounts falling due within one year 2007 2008 F PAYE/NI 450 1,882 VAT 4,126 4,306 Accruals 480 270 Creditors 7,688 5,660 Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company 2007 2008 7 Creditors amounts falling due after one year 2007 2008 € Directors' Loans 56,653 64,398 64,398 8 Share Capital 2007 2006 € Authorised 100 100 100 100 ordinary shares of £1 100 100 100 Allotted, called up and fully pald 2 2 2 Allotted called up and fully pald 2 2 2 Allotted permit of movements on profit and loss account 2007 2006 2 Balance at beginning of year (40,000) 3,447 7,6940	Debtors	257	212
Carindge World (Redhill) Limited 1,567 1,673 1,675 1,682 1,682 1,682 1,682 1,682 1,682 1,682 1,682 1,680 1	- 		1,461
1,567 1,673 1,67		•	•
Creditors amounts falling due within one year 2007 2008	Callinge 1400 (ACCION) ENTIRED		
PAYE/NI			
PAYE/NI	6 Creditors amounts falling due within one year		2002
PAYENI			
VAT			_
Accruals 7,888 5,600 Cartridge World (Redhill) Limited 0 0 482 12,724 12,454 12			·
Creditors 7,886 5,860 Cartridge World (Redhill) Limited 0 482 Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company 2007 2008 7 Creditors amounts falling due after one year 2007 2008 £ £ £ Directors' Loans 58,653 64,398 8 Share Capital 2007 2008 £ £ £ Authorised £ £ 100 ordinary shares of £1 100 100 Allotted, called up and fully paid 2 0 At the beginning of year 2 0 Allotment during year 0 2 9 Statement of movements on profit and loss account 2 2 8 Balance at beginning of year £ £ E Balance at end of year 38,447 (7,694) Balance at end of year 39,447 (48,094) 10 Reconcillation of movements in shareholder funds 2007 2006 £ £ £	VAT	., -	•
Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company Cartridge World (Redhill) Limited is an independent franchise same under the Same sa	Accruais		
Cartndge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company 2007 2006 7 Creditors amounts falling due after one year 2007 2006 £	Creditors	7,686	5,660
Cartridge World (Redhill) Limited is an independent franchise business under the same common ownership as the Company 7 Creditors amounts falling due after one year 2007 2006 £ £ £ £ £ £ £ £ £ 43.98 64.398 64.79 64.398 64.398 64.79 64.398 64.398 64.79 64.398 64.398 64.398 64.79 64.398 64.79 <td>Cartndge World (Redhill) Limited</td> <td><u>o</u></td> <td></td>	Cartndge World (Redhill) Limited	<u>o</u>	
### Common ownership as the Company Creditors amounts falling due after one year 2007		12,724	12,454
### Common ownership as the Company Creditors amounts falling due after one year 2007	Cartridge World (Redhill) Limited is an independent franchise business under the same		
Directors' Loans	• • • • • • • • • • • • • • • • • • • •		
Directors' Loans	7 Conditions amounts falling due ofter one year		
Directors' Loans	r Creations amounts family due after one year	2007	2006
Directors' Loans			•
8 Share Capital 2007 2006 £ Authorised 100 ordinary shares of £1 Allotted, called up and fully paid At the beginning of year Allotment during year 9 Statement of movements on profit and loss account 2007 2006 £ Balance at beginning of year (48,094) (40,400) Profit/(Loss) for period 8,447 (7,694) Balance at end of year (39,847) (48,094) 10 Reconctilation of movements in shareholder funds 2007 2006 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	Discrete and America	-	·
8 Share Capital 2007 £ £ Authorised 100 ordinary shares of £1 Allotted, called up and fully pald At the beginning of year Allotment during year 2 0 2 0 2 2 2 2 2 2 2 3 8 Statement of movements on profit and loss account 2007 £ Balance at beginning of year (48,094) (40,400) Profit/(Loss) for penod 8,447 (7,694) Balance at end of year (39,647) (48,094) 10 Reconciliation of movements in shareholder funds 2007 2006 £ £ £ £ COpening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 0 0 Profit/(Loss) for period 8,447 (7,694)	Directors, rosus		
Authorised 100 100 100 ordinary shares of £1 100 100 Allotted, called up and fully paid 2 0 Allotment during of year 2 0 Allotment during year 2 2 9 Statement of movements on profit and loss account 2007 2006 £ £ £ Balance at beginning of year (48,094) (40,400) Profit/(Loss) for penod 8,447 (7 694) Balance at end of year (39 847) (48 094) 10 Reconciliation of movements in shareholder funds 2007 2006 £ £ £ Opening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)		50,003	
Authorised 100 ordinary shares of £1 100 100 Allotted, called up and fully paid At the beginning of year 2 0 Allotment during year 2 0 Allotment of movements on profit and loss account 2007 2006 £ Balance at beginning of year (48,094) (40,400) Profit/(Loss) for period 8,447 (7694) Balance at end of year (38,647) (48,094) 10 Reconcilitation of movements in shareholder funds 2007 2006 £ £ £ C £ C £ C £ C £ C £ C £ C £ C £	8 Share Capital		
Authorised 100 100 Allotted, called up and fully paid 2 0 At the beginning of year 2 0 Allotment during year 2 2 9 Statement of movements on profit and loss account 2007 2006 £ £ £ Balance at beginning of year (48,094) (40,400) Profit/(Loss) for period 3,447 (7,694) Balance at end of year (39,647) (48,094) 10 Reconcilitation of movements in shareholder funds 2007 2006 £ £ £ Copening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7,694)		2007	2006
100 ordinary shares of £1 100 100 Allotted, called up and fully paid 2 0 Allotment during year 2 0 Allotment during year 2 0 2 2 2 2 3 2 4 2 5 2 5 2 6 5 8 8 8 8 8 447 (7 694) 8 8 8 8 8 9 8 8 9 9 9 9 9 9 9 9		£	£
Allotted, called up and fully paid At the beginning of year Allotment during year 2 0 2 2 2 2 9 Statement of movements on profit and loss account 2007 2006 2 8 alance at beginning of year (48,094) Profit/(Loss) for penod 8 8,447 (7 694) 8alance at end of year (39 647) 10 Reconctilation of movements in shareholder funds 2007 2006 2 2006 2 2007 2006 2 2007 2006 2 2007 2006 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2007 2008 2 2009 2008 2 2009 2008 2 2009 2008 2008	Authorised		
At the beginning of year Allotment during year 2 2 2 2 2 2 9 Statement of movements on profit and loss account 2007 2006 2 8 Jeanne at beginning of year 8 Jeanne at beginning of year 9 Statement of movements on profit and loss account 2007 2006 2006 2 8 Jeanne at beginning of year 10 Reconciliation of movements in shareholder funds 2007 2006 2006	100 ordinary shares of £1	100	100
At the beginning of year Allotment during year 2 2 2 2 2 2	·		1,
Allotment during year 9 Statement of movements on profit and loss account 2007 2006 £ Balance at beginning of year (48,094) (40,400) Profit/(Loss) for penod 8,447 (7 694) Balance at end of year (39 647) (48 094) 10 Reconctilation of movements in shareholder funds 2007 2006 £ £ Copening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)	Allotted, called up and fully paid		
2 2 9 Statement of movements on profit and loss account 2007 2006 £ £ £ Balance at beginning of year (48,094) (40,400) Profit/(Loss) for penod 8,447 (7 694) Balance at end of year (39 647) (48 094) 10 Reconctilation of movements in shareholder funds 2007 2006 £ £ £ Copening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)	At the beginning of year	2	0
9 Statement of movements on profit and loss account 2007 2006 £ 8alance at beginning of year (48,094) (40,400) Profit/(Loss) for period 8,447 (7 694) Balance at end of year (39 647) (48 094) 10 Reconciliation of movements in shareholder funds 2007 2006 £ Copening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)	Allotment during year	0	2
2007 2006 £ £ £ £ £ £ £ £ £		2	2
2007 2006 £ £ £ £ £ £ £ £ £			
Balance at beginning of year £ £ Profit/(Loss) for penod 8,447 (7,694) Balance at end of year (39,647) (48,094) 10 Reconciliation of movements in shareholder funds 2007 2006 £ £ £ Opening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7,694)	9 Statement of movements on profit and loss account		
Balance at beginning of year (48,094) (40,400) Profit/(Loss) for penod 8,447 (7 694) Balance at end of year (39 647) (48 094) 10 Reconciliation of movements in shareholder funds 2007 2006 £ £ Opening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)			
Profit/(Loss) for period Balance at end of year 8,447 (7 694) (39 647) (48 094) 10 Reconciliation of movements in shareholder funds 2007 2006 £ £ £ £ Opening shareholder funds Allotment of shares during year (48,092) (40,398) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)			
Balance at end of year (39 647) (48 094) 10 Reconciliation of movements in shareholder funds 2007 2006 £ £ £ Opening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)	Balance at beginning of year	(48,094)	(40,400)
2007 2006 £ £ £ Opening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)	Profit/(Loss) for period		
2007 2006 £ £ Opening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)	Balance at end of year	(39 647)	(48 094)
2007 2006 £ £ Opening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)	40 Pacancilistics of mayaments in observation funds		
Section Section <t< td=""><td>10 Leconomics of movements in statemore, innes</td><td>2007</td><td>2006</td></t<>	10 Leconomics of movements in statemore, innes	2007	2006
Opening shareholder funds (48,092) (40,398) Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)			
Allotment of shares during year 0 0 Profit/(Loss) for period 8,447 (7 694)	Onening chareholder funds		
Profit/(Loss) for period 8,447 (7 694)		• • •	
	- •	-	•
Closing stateholder futius (39 045) (46 092)			
	Closing snareholder rungs	(38 543)	(46 082)