

**Company No. 4635266**

**YORKSHIRE VENDING LTD**  
**Financial Statements**  
**For the Year Ended**  
**31 January 2005**

CJH ACCOUNTANCY SOLUTIONS



# **YORKSHIRE VENDING LTD**

## **Company Information**

### **Directors**

P A Simpson

### **Secretary**

Mrs K H Simpson

### **Registered Office**

Unit 1  
Moor Lane Industrial Estate  
Tholthorpe  
York  
YO61 1SN

### **Bankers**

Barclays Bank plc  
Parliament Street  
York  
YO1 1XD

### **Accounts prepared by**

CJH Accountancy Solutions  
14 Barons Crescent  
Copmanthorpe  
York  
YO23 3YR

# YORKSHIRE VENDING LTD

## Report of the Directors

The Directors have pleasure in presenting their report and financial statements for the year ended 31 January 2005.

### Principal Activities

The principal activity of the company throughout the year was that of the provision of vending machines, both food and non-food, SWP gaming machines and pool tables.

### Directors

The following Directors have held office during the year:

P A Simpson

### Directors and their Interests

The Directors who served the company during the year, together with their interests in the shares of the company at the beginning (or subsequent date of appointment) and end of the year, were as follows:

	Ordinary Shares of £1 each	
	31 January 2005	1 February 2004
P A Simpson	100	100

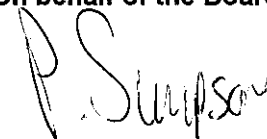
### Audit Exemption

The Directors have decided to take advantage of the provision of Section 249a of the Companies Act 1985 and, therefore, an audit has not been carried out for the year under review.

### Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the Board



P A Simpson  
Director

27 May 2005

Unit 1  
Moor Lane Industrial Estate  
Tholthorpe  
York  
YO61 1SN

# YORKSHIRE VENDING LTD

## Profit and Loss Account For the year ended 31 January 2005

	Notes	2005 £	2004 £
Turnover		106,836	50,613
Cost of Sales		(83,909)	(58,992)
<b>Gross Profit</b>		<b>22,927</b>	<b>(8,379)</b>
Administrative Expenses		(23,103)	(23,131)
<b>Loss on ordinary activities before taxation</b>	<b>2</b>	<b>(176)</b>	<b>(31,510)</b>
Taxation	<b>3</b>	0	0
<b>Loss on ordinary activities after taxation</b>	<b>9</b>	<b>(176)</b>	<b>(31,510)</b>

# YORKSHIRE VENDING LTD

## Balance Sheet As at 31 January 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed Assets</b>	<b>4</b>				
Tangible Assets			21,336		14,069
<b>Current Assets</b>					
Cash at bank and in hand		89		5,928	
Debtors	<b>5</b>	1,748		4,476	
Stock		5,250		7,602	
		<u>7,087</u>		<u>18,006</u>	
<b>Creditors: Amounts falling due within one year</b>	<b>6</b>	<u>(5,202)</u>		<u>(3,855)</u>	
<b>Net Current Assets</b>			<b>1,885</b>		<b>14,151</b>
<b>Total Assets less Current Liabilities</b>			<b>23,221</b>		<b>28,220</b>
<b>Creditors: Amounts falling due after more than one year</b>	<b>7</b>		<u>(51,131)</u>		<u>(59,631)</u>
<b>Net Liabilities</b>			<b>(27,910)</b>		<b>(31,411)</b>
<b>Capital and Reserves</b>					
Called-up equity share capital	<b>8</b>		100		100
Profit and loss account	<b>9</b>		(31,687)		(31,511)
Prior Year Adjustment			3,677		
<b>Shareholders' Funds</b>			<b>(27,910)</b>		<b>(31,411)</b>

The Directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1);
- confirmed that no notice has been deposited under Section 249(B) of the Companies Act 1985 and;
- acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies

Approved by the Board on 27 May 2005

  
P A Simpson  
Director

# YORKSHIRE VENDING LTD

## Notes to the Financial Statements For the year ended 31 January 2005

### 1. Accounting Policies

#### a) Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment	-	20% straight line
Furniture Fixtures	-	20% straight line
Plant & Machinery	-	20% straight line
Motor Vehicles	-	20% reducing balance

#### c) Turnover

Turnover represents the invoiced value of goods and services provided net of value added tax.

### 2. Operating Loss

Operating loss is stated after charging:

	2005 £	2004 £
Depreciation of tangible assets:		
Owned Assets	5,712	5,869
Operating lease rentals - land and buildings	<u>2,625</u>	<u>875</u>
	8,337	6,744
	<u><u>          </u></u>	<u><u>          </u></u>

### 3. Taxation

	2005 £	2004 £
<b>Domestic Current Year Tax</b>		
UK Corporation Tax	<u>0</u>	<u>0</u>

<b>4.</b>	<b>Tangible Fixed Assets</b>		<b>£</b>
	<b>Cost</b>		
	As at 1 February 2004		19,938
	Additions		18,546
	Disposals		(9,245)
			<hr/>
	As at 31 January 2005		29,239
			<hr/>
	<b>Depreciation</b>		
	As at 1 February 2004		5,869
	Charge for year		5,712
	Prior Year Adjustment		-3,677
			<hr/>
	As at 31 January 2005		7,904
			<hr/>
	<b>Net Book Value</b>		
	As at 31 January 2005		21,335
			<hr/>
	As at 1 February 2004		14,069
			<hr/>
<b>5.</b>	<b>Debtors</b>		<b>2,005</b>
			<b>£</b>
	Trade Debtors		1,748
			<hr/>
<b>6.</b>	<b>Creditors: Amounts falling due within 1 year</b>		
		<b>2005</b>	<b>2004</b>
		<b>£</b>	<b>£</b>
	Trade creditors	1,418	3,505
	Social security and other taxes	1,997	550
	Bank Overdraft	1,787	0
		<hr/>	<hr/>
		5,202	4,055
		<hr/>	<hr/>
<b>7.</b>	<b>Creditors: Amounts falling due after more than 1 year</b>		
		<b>2005</b>	<b>2004</b>
		<b>£</b>	<b>£</b>
	Directors Loan Accounts	51,131	59,631

**8. Share Capital**

	<b>2005</b> <b>£</b>	<b>2004</b> <b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Called up, allotted and fully paid</b>		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>

**9. Shareholders' Funds**

**2005**

	<b>Called up share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
Balance as at 1 February 2004	100	(31,511)	(31,411)
Retained loss for year	-	(176)	(176)
Prior Year Adjustment	-	3,677	3,677
	<hr/>	<hr/>	<hr/>
Balance as at 31 January 2005	100	(28,010)	(27,910)
	<hr/>	<hr/>	<hr/>

**2004**

	<b>Called up share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
Balance as at 1 February 2003	100	-	100
Retained loss for year	-	(31,511)	(31,511)
	<hr/>	<hr/>	<hr/>
Balance as at 31 January 2004	100	(31,511)	(31,411)
	<hr/>	<hr/>	<hr/>

**10. Related Party Transactions**

The company was under the control of Mr P A Simpson throughout the current year. Mr Simpson was also a director of P K Technologies Ltd during the same period. However, there were no related party transactions such as are required to be disclosed under Financial Reporting Standard 8.