

Registered number
09541250

UK Brick Seller Ltd
Report and Accounts
31 March 2017

UK Brick Seller Ltd
Report and accounts
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UK Brick Seller Ltd
Company Information

Directors

Adam Baxter

K and K Baxter Ltd

Zakariah Baxter

Appointed 12 August 2016

Accountants

BonAcc

18 Toulouse Drive

Norton

Worcester

WR5 2SA

Registered office

45 Toulouse Drive

Norton

Worcester

WR5 2SA

Registered number

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UK Brick Seller Ltd
Accountants' Report

Accountants' report to the directors of
UK Brick Seller Ltd

You consider that the company is exempt from an audit for the year ended 31 March 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

BonAcc
Chartered Management Accountants

18 Toulouse Drive
Norton
Worcester
WR5 2SA

25 April 2017

UK Brick Seller Ltd**Registered number:** 09541250**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Current assets			
Stocks	-	51,590	
Cash at bank and in hand	1,132	-	
	<u>1,132</u>	<u>51,590</u>	
Creditors: amounts falling due within one year	3 (606)	(51,490)	
Net current assets		<u>526</u>	<u>100</u>
Net assets		<u>526</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		426	-
Shareholders' funds		<u>526</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Adam Baxter

Director

Approved by the board on 25 April 2017

UK Brick Seller Ltd**Statement of Changes in Equity
for the year ended 31 March 2017**

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2015	100	-	100
	<hr/>	<hr/>	<hr/>
At 31 March 2016	<hr/> 100	<hr/> -	<hr/> 100
	<hr/>	<hr/>	<hr/>
At 1 April 2016	100	-	100
Profit for the financial year	<hr/>	2,426	2,426
Dividends		(2,000)	(2,000)
At 31 March 2017	<hr/> 100	<hr/> 426	<hr/> 526

UK Brick Seller Ltd
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Amounts owed to related parties in which the company has a participating interest	-	51,490
Corporation tax	<u>606</u>	<u>-</u>
	<u>606</u>	<u>51,490</u>

4 Events after the reporting date

At the time of the accounts being prepared the company having sold off its stock for the year ending 31 March 2017 was looking at purchasing a property for rental income and becoming an investment company. The impact will show assets in the region of £250,000 on the balance sheet against liabilities of £250,000 in loans funded commercially and privately.

5 Related party transactions

K & K Baxter own 50% of the shares in UK Brick Seller and in the financial year ending 31 March 2017 an outstanding loan for £51,490 was repaid in full.

6 Other information

UK Brick Seller Ltd is a private company limited by shares and incorporated in England. Its registered office is:

45 Toulouse Drive

Norton

Worcester

WR5 2SA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.