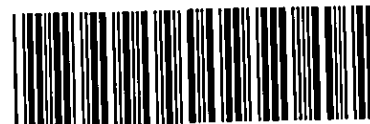


MAGMAS LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2008

Company Number: 03621451

SATURDAY



PFRDA36

PC2

23/05/2009

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COMPANIES HOUSE

Directors Report
Company Number: 03621451

The directors are of the opinion that Magma Limited is solvent, trading and able to meet its obligations within the meaning of the Insolvency Act of 1986.

Signed:



Yvonne Obuaya
Director

Date: 20/05/2009

MAGMAS LIMITED

COMPANY NUMBER 03621451

Abbreviated Profit & Loss Account for the year ended 31 August 2008

	2008	2007
	£	£
Turnover	113408	159886
Operating Expenditure	121383	161300
Operating Profit/Loss	-7975	-1415
Profit before Taxation	-7975	-1415
Taxation	0	0
Profit/(loss) for the year	-7975	-1415
Dividends	0	0
Retained Earnings	<u>0</u>	<u>0</u>

Abbreviated Balance sheet as at 31 August 2008

	2008	2007
	£	£
Fixed Assets		
Tangible Assets	20000	14198
Investments	0	0
Current Assets		
Debtors	21310	22948
Cash at hand & Bank	3191	
Creditors: Amount due within one year.	14240	-3631
Net current assests/liabilities	<u>10261</u>	<u>19317</u>
Creditors: Amount falling due after more than one year	9711	6000
Provision for liabilities & other charges	14000	12990
Net Assets	<u>6550</u>	<u>14525</u>
Capital & Reserves		
Called up share Capital	20000	20000
Profit & Loss Account (including prior year loss)	<u>-13450</u>	<u>-5475</u>
	<u>6550</u>	<u>14525</u>

The following notes apply to these accounts:

Continued from Previous page:

2. The directors have:

- a) Taken advantage of the Companies Act 1995 in not having these accounts audited under Section 249A (1) (total exemption).
- b) Confirmed that no notice has been deposited under section 249(2) of the Companies Act 1985.
- c) Acknowledge their responsibilities for ensuring the Company keeps accounting records in line with section 221 of the Companies Act 1985.
- d) acknowledge their responsibilities for preparing accounts which gives a true and fair view of the state of affairs of the Company as at the end of the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- e) The directors have:
 - i. taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985
 - and
 - (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed:



20/05/2009

Yvonne Obuaya
Director