

ELITE (PROJECTS) LIMITED

**Company Registration Number:
09623362 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 04 June 2015

End date: 31 August 2016

ELITE (PROJECTS) LIMITED

Abbreviated Balance sheet

As at 31 August 2016

	<i>Notes</i>	<i>15 months to 31 Aug 2016 £</i>
Fixed assets		
Total fixed assets:		<u>0</u>
Current assets		
Stocks:		150,000
Debtors:		300
Total current assets:		<u>150,300</u>
Creditors: amounts falling due within one year:		<u>(178,948)</u>
Net current assets (liabilities):		<u>(28,648)</u>
Total assets less current liabilities:		(28,648)
Creditors: amounts falling due after more than one year:		0
Total net assets (liabilities):		<u><u>(28,648)</u></u>

The notes form part of these financial statements

ELITE (PROJECTS) LIMITED

Balance sheet continued

As at 31 August 2016

	<i>Notes</i>	<i>15 months to 31 Aug 2016 £</i>
Capital and reserves		
Called up share capital:	2	300
Profit and loss account:		(28,948)
Shareholders funds:		<u>(28,648)</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 31 January 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Paul Murgatroyd
Status: Director

The notes form part of these financial statements

ELITE (PROJECTS) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Motor vehicles 25% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

ELITE (PROJECTS) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2016

2. Called up share capital

Allotted, called up and paid

Current period			15 months to 31 Aug 2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	300	1.00	300
Preference shares:			0
Total share capital (£):			<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.