

hewitts

chartered accountants

Registration number 5106622

Accolade Holidays Limited

Abbreviated accounts

for the year ended 31 March 2008

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Accolade Holidays Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Accolade Holidays Limited

**Accountants' report on the unaudited financial statements to the director of
Accolade Holidays Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.


Hewitts
Chartered Accountants
11 Venture One Business Park
Long Acre Close
Sheffield
S20 3FR

Date: 30 December 2008

Accolade Holidays Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,053		844
Current assets					
Debtors		21,348		6,673	
Cash at bank and in hand		10,379		22,061	
		<u>31,727</u>		<u>28,734</u>	
Creditors: amounts falling due within one year		<u>(29,611)</u>		<u>(26,294)</u>	
Net current assets			<u>2,116</u>		<u>2,440</u>
Total assets less current liabilities			3,169		3,284
Provisions for liabilities			<u>(26)</u>		<u>-</u>
Net assets			<u><u>3,143</u></u>		<u><u>3,284</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>3,142</u>		<u>3,283</u>
Shareholders' funds			<u><u>3,143</u></u>		<u><u>3,284</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Accolade Holidays Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that I acknowledge my responsibilities for:

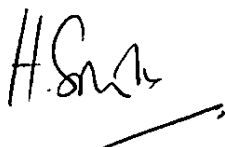
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 December 2008 and signed on its behalf by

H E Smith
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Accolade Holidays Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 15% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Accolade Holidays Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2007	1,287	
Additions	395	
At 31 March 2008	<u>1,682</u>	
Depreciation		
At 1 April 2007	443	
Charge for year	186	
At 31 March 2008	<u>629</u>	
Net book values		
At 31 March 2008	<u>1,053</u>	
At 31 March 2007	<u>844</u>	
3. Share capital	2008 £	2007 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	