

Registered Number:SC507725

Scotland

Yellow Cherry Digital Ltd

Unaudited Financial Statements

For the year ended 30 June 2019

Statement of Financial Position
As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	4,823	4,281
		4,823	4,281
Current assets			
Trade and other receivables	3	19,198	12,407
Cash and cash equivalents		7,104	10,059
		26,302	22,466
Trade and other payables: amounts falling due within one year	4	(23,704)	(15,389)
Net current assets		2,598	7,077
Total assets less current liabilities		7,421	11,358
Trade and other payables: amounts falling due after more than one year	5	(6,909)	(9,909)
Net assets		512	1,449
Capital and reserves			
Called up share capital		10	10
Retained earnings		502	1,439
Shareholders' funds		512	1,449

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 01 August 2019 and were signed by:

Mrs Sarah Louise Francis Director

Yellow Cherry Digital Ltd

Notes to the Financial Statements For the year ended 30 June 2019

Statutory Information

Yellow Cherry Digital Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC507725.

Principal place of business:

1B Moray House
16-18 Bank Street
Inverness
IV1 1QY

Registered address:

17 Westfield Brae
Westhill
Inverness
IV2 5TL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33% Straight line
Fixtures and fittings	20% Straight line

Yellow Cherry Digital Ltd

Notes to the Financial Statements Continued For the year ended 30 June 2019

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 July 2018	4,542	2,873	7,415
Additions	309	2,286	2,595
At 30 June 2019	4,851	5,159	10,010
Provision for depreciation and impairment			
At 01 July 2018	907	2,227	3,134
Charge for year	968	1,085	2,053
At 30 June 2019	1,875	3,312	5,187
Net book value			
At 30 June 2019	2,976	1,847	4,823
At 30 June 2018	3,635	646	4,281

3. Trade and other receivables

	2019 £	2018 £
Trade debtors	16,114	9,952
Other debtors	3,084	2,455
	19,198	12,407

4. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdraft	3,841	3,841
Taxation and social security	12,234	6,724
Other creditors	7,629	4,824
	23,704	15,389

5. Trade and other payables: amounts falling due after more than one year

	2019 £	2018 £
Bank loans and overdraft	6,909	9,909

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.