

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

1477180

Name of Company

Melernye Limited

IAW A J Clark
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TUThe copy account must be
authenticated by the written signature(s)
the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 08 May 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 08 May 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly ~~no quorum was present at the meeting~~

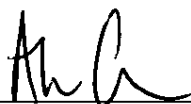
The meeting was held at Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex IG6 3TU

The report covers the period from 10/11/2010 (commencement of winding up) to 08/05/2013 (close of winding up)

The meeting outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 The liquidator's report was approved
- 2 The liquidator's receipts and payments account was approved
- 3 The liquidator's release was approved

Signed



Date

08 May 2013

Carter Clark
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TU

Ref ML5010/NJB

WEDNESDAY



A03

A28G532E

15/05/2013

#145

COMPANIES HOUSE

Melernye Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 10 November 2010 To 8 May 2013

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Furniture & Equipment	NIL	
60,000 00	Book Debts	1,014 05	
NIL	Bad debts	NIL	
Uncertain	Retentions	NIL	
2,147 00	Cash at Bank	5,197 49	
18,734 00	Cash in hand	18,734 21	
			24,945 75
	COST OF REALISATIONS		
	Preparation of S of A	6,500 00	
	Office Holders Fees - Time costs	15,550 63	
	Office Holders Expenses	571 50	
	Accountants Fees	2,210 00	
	Irrecoverable VAT	23 62	
	Bank Charges	90 00	
			(24,945 75)
	PREFERENTIAL CREDITORS		
(1,700 00)	DE Arrears & Holiday Pay	NIL	
(1,400 00)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(72,128 00)	Trade & Expense Creditors	NIL	
(34,888 00)	Employees	NIL	
(59,280 00)	Department of Employment	NIL	
(71,410 00)	P Skinner	NIL	
(42,852 00)	HMRC - PAYE/NIC	NIL	
(98,750 00)	Melernye Construction Limited	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(301,627.00)			0.00
	REPRESENTED BY		
			NIL

A J Clark
Liquidator

Your ref
Our ref ML5010/NJB/3
Contact Harrison Smith
Telephone 020 8501 7831
Fax 020 8524 1457
Date 08 May 2013



Carter Clark

Financial Recovery

Recovery House
Hainault Business Park
15-17 Roebuck Road
Ilford
Essex
IG6 3TU

PRIVATE AND CONFIDENTIAL
To All Known Creditors and Contributories

Dear Sirs

Melernye Limited - In Liquidation
Company No. 1477180

Further to my appointment as liquidator on 10 November 2010, I am now in a position to provide creditors and contributories with my final report on the liquidation which was laid down at the final meeting. Please find enclosed a receipts and payments account from the last anniversary to date which I trust are self-explanatory.

The company's registered office was changed to that of my office on 12 October 2010. Prior to that the registered office and last trading address of the company was 14 b Wheatsheaf Lane, Staines, Middlesex TW18 2PE.

I can be contacted at the address shown on this report however if you have any queries concerning this progress report I would be grateful if you would contact Harrison Smith who can be contacted on the telephone number shown above.

Assets realisations

As you can see from the enclosed receipts and payments account no realisations have been made since my last report.

Preferential creditors

The preferential creditors were estimated at £3,100 in the director's statement of affairs. To date claims of £2,900.80 have been received.

Unsecured creditors

The unsecured creditors were estimated at £379,308 in the director's statement of affairs. To date nineteen claims have been received, totalling £207,094. A further 29 creditors with anticipated claims totalling to £109,561 have yet to submit claims.

Prescribed Part

There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A liquidator/administrator has to set aside

Partners
Gary A Carter
Alan J Clark*

Associates
Alistair Whipps
Philip Gautier

www.carterclark.co.uk

*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply

Outcome for Creditors

Unfortunately, there will be no dividend declared to any class of creditor. Please accept this as formal notice of the same.

Investigation

My investigations revealed no matters which require further investigation and could lead to a recovery for the benefit of the liquidation.

I confirm that all salient matters relating to my investigation have been passed to the Department of Business Innovation and Skills at the Insolvency Service for consideration pursuant to the Company Directors' Disqualification Act 1986. In this regard, creditors are asked to note that I cannot comment further on this matter for reasons of confidentiality imposed upon me by the Act.

Liquidator's remuneration, disbursements and expenses

At the meeting of creditors held pursuant to section 98 of the Insolvency Act 1986, creditors resolved that a statement of affairs fee of £6,500 plus VAT be paid. This relates to assisting the directors in the preparation of the statement of affairs and for the calling and holding of the members and creditors meetings. This has been paid from realisations.

At the same meeting, creditors also resolved that the liquidator be remunerated on a time cost basis together with VAT and disbursements. As set out in the attached schedule, time costs to date of £15,618 (excluding VAT) have been incurred. This represents 80.9 hours' administration by myself and my staff, at an average hourly rate of £193.05. The attached receipts and payments account sets out payments to date.

Since the last anniversary, the time spent on administering the liquidation by myself and my staff was 9.8 hours at a cost of £1,497. This equates to an average hourly rate of £152.76. A separate breakdown of these costs is provided.

Disbursements reimbursed to the office holder or his firm, and the basis of which they are calculated, are as follows:

Category 1 Disbursements	Cost	Basis	Drawn £
Company searches	14.00	actual	12.00
Advertising	274.50	actual	274.50
Bordereau insurance	180.00	actual	180.00
Storage	105.00	actual	105.00
Total	573.50		571.50

Creditors are entitled to seek further information concerning my remuneration, disbursements and expenses. Guidance on how to seek further information and question the fees incurred is available in the Guide to Liquidators Fees. A copy can be viewed in the CreditZone of our website. Alternatively, a copy will be supplied from this office upon request. The Guide to Fees gives details as to the procedure for seeking clarification in relation to my fees and how to challenge them.

In the period covered by this report, the work undertaken by myself and my staff which is not detailed above is as follows:

Statutory

Since my last report, I have undertaken the statutory formalities of submitting my six monthly receipts and payments account to the Registrar of Companies, closing my administration, including seeking closure clearance from the Crown, providing creditors with this report and advertising the final meeting

Investigation

There have been no realisations further to any investigations since my last progress report

Secured Creditor Claims

There are no secured creditors

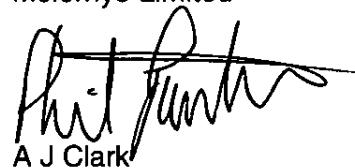
Preferential Claims

Since my last progress report, any claims of preferential creditors have been entered on my case management system although not yet adjudicated. Any queries raised by preferential creditors have been answered either by telephone or in correspondence. Where appropriate I have provided further information to the Redundancy Payments Office.

Unsecured Creditor Claims

Since my last progress report, any claims of unsecured creditors have been entered on my case management system although not yet adjudicated. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence.

Yours faithfully
For and on behalf of
Melernye Limited



A J Clark
Liquidator

**Melernye Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 10/11/2012 To 08/05/2013	From 10/11/2010 To 08/05/2013
	ASSET REALISATIONS		
Uncertain	Furniture & Equipment	NIL	NIL
60,000 00	Book Debts	NIL	1,014.05
NIL	Bad debts	NIL	NIL
Uncertain	Retentions	NIL	NIL
2,147 00	Cash at Bank	NIL	5,197 49
18,734 00	Cash in hand	NIL	18,734 21
		<u>NIL</u>	<u>24,945 75</u>
	COST OF REALISATIONS		
	Preparation of S of A	NIL	6,500 00
	Office Holders Fees - Time costs	1,840 63	15,550 63
	Office Holders Expenses	127 50	571 50
	Accountants Fees	NIL	2,210 00
	Irrecoverable VAT	23 62	23 62
	Bank Charges	20 00	90 00
		<u>(2,011 75)</u>	<u>(24,945 75)</u>
	PREFERENTIAL CREDITORS		
(1,700 00)	DE Arrears & Holiday Pay	NIL	NIL
(1,400 00)	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(72,128 00)	Trade & Expense Creditors	NIL	NIL
(34,888 00)	Employees	NIL	NIL
(59,280 00)	Department of Employment	NIL	NIL
(71,410 00)	P Skinner	NIL	NIL
(42,852 00)	HMRC - PAYE/NIC	NIL	NIL
(98,750 00)	Melernye Construction Limited	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(301,627.00)</u>		<u>(2,011.75)</u>	<u>0.00</u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

A J Clark
Liquidator

Time Entry - SIP9 Time & Cost Summary

ML5010 - Melemye Limited
Project Code POST
To 08/05/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.80	10.10	18.40	0.20	29.30	5,876.00	200.61
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.20	10.40	1.20	12.80	2,147.50	167.77
Investigations	0.20	3.80	14.60	0.00	18.40	3,387.50	184.10
Realisation of Assets	0.00	6.80	13.60	0.00	20.40	4,205.00	206.13
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.80	21.70	57.00	1.40	80.90	15,618.00	193.05
Total Fees Claimed						15,550.63	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

ML5010 - Melernye Limited
Project Code POST
From 10/11/2012 To 08/05/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.70	8.10	0.20	9.00	1,386.00	154.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.40	0.40	0.80	111.00	138.75
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.70	8.50	0.60	9.80	1,497.00	152.76
Total Fees Claimed						15,550.63	
Total Disbursements Claimed						0.00	