

Registered number
09635786

GSBN Business Solutions Limited

Report and Accounts

31 March 2020

GSBN Business Solutions Limited**Registered number:** 09635786**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	131,161	226,483
Current assets			
Debtors	4	25,802	127
Cash at bank and in hand		45,307	33,431
		<u>71,109</u>	<u>33,558</u>
Creditors: amounts falling due within one year	5	(63,600)	(110,148)
Net current assets/(liabilities)		<u>7,509</u>	<u>(76,590)</u>
Net assets		<u>138,670</u>	<u>149,893</u>
Capital and reserves			
Profit and loss account		138,670	149,893
Shareholders' funds		<u>138,670</u>	<u>149,893</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Brison

Director

Approved by the board on 16 October 2020

GSDN Business Solutions Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2019	226,483	-	226,483
Additions	-	678	678
Disposals	(96,000)	-	(96,000)
At 31 March 2020	<u>130,483</u>	<u>678</u>	<u>131,161</u>
Depreciation			
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2020	<u>130,483</u>	<u>678</u>	<u>131,161</u>
At 31 March 2019	<u>226,483</u>	<u>-</u>	<u>226,483</u>

4 Debtors

2020 **2019**

£ £

Other debtors	25,802	127
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5 Creditors: amounts falling due within one year

2020 2019

£ £

Corporation tax	-	19,147
Other creditors	63,600	91,001
	63,600	110,148

6 Other information

GSBN Business Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:

31 St. Olam Close
Luton
LU3 2LD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.