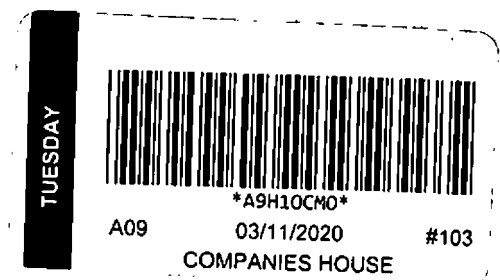


PRIMADOLLAR CAPITAL NO.1 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
PAGES FOR FILING WITH REGISTRAR



PRIMADOLLAR CAPITAL NO.1 LIMITED

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PRIMADOLLAR CAPITAL NO.1 LIMITED

BALANCE SHEET

AS AT 29 FEBRUARY 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	3	100		100	
Cash at bank and in hand		117,670		246,550	
		<u>117,770</u>		<u>246,650</u>	
Creditors: amounts falling due within one year	4	(117,470)		(246,550)	
Net current assets			<u>300</u>		<u>100</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			200		-
Total equity			<u>300</u>		<u>100</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.


For the financial year ended 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14-8-20 and are signed on its behalf by:



T Nicolle
Director

Company Registration No. 09636518

PRIMADOLLAR CAPITAL NO.1 LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 29 FEBRUARY 2020

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 March 2018	100	-	100
Year ended 28 February 2019:			
Profit and total comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 28 February 2019	100	-	100
Year ended 29 February 2020:			
Profit and total comprehensive income for the year	-	200	200
	<hr/>	<hr/>	<hr/>
Balance at 29 February 2020	<u>100</u>	<u>200</u>	<u>300</u>

PRIMADOLLAR CAPITAL NO.1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Accounting policies

Company information

PrimaDollar Capital No.1 Limited is a private company limited by shares incorporated in England and Wales. The registered office is Saxon House 4th Floor, 3 Onslow Street, Guildford, Surrey, GU1 4SY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PRIMADOLLAR CAPITAL NO.1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including amounts owed to fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2019 - 3).

3 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	100	100
	<u>100</u>	<u>100</u>

4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	117,470	246,550
	<u>117,470</u>	<u>246,550</u>

5 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and not fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

PRIMADOLLAR CAPITAL NO.1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 29 FEBRUARY 2020**

6 Related party transactions

The company has taken advantage of the exemption available in FRS102 section 1A whereby it has not disclosed transactions with its parent company or any wholly owned subsidiary undertaking of the group.

7 Parent company

The immediate parent undertaking is PrimaDollar Finance Limited, whose registered office is Saxon House 4th Floor, 3 Onslow Street, Guildford, Surrey, GU1 4SY. The directors consider that the ultimate controlling party is Tim Nicolle by virtue of his control and influence over the board of PrimaDollar Holdings Limited.