

**MERLIN HOLDINGS (INTERNATIONAL) LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 15 JUNE 2015 TO 30 JUNE 2016**

Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

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FOR THE PERIOD 15 JUNE 2015 TO 30 JUNE 2016**

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**MERLIN HOLDINGS (INTERNATIONAL) LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 15 JUNE 2015 TO 30 JUNE 2016**

**DIRECTORS:**

Stuart Irvine  
Marc Irvine

**REGISTERED OFFICE:**

Bishopton Garage  
Greenock Road  
Bishopton  
United Kingdom  
PA7 5LA

**REGISTERED NUMBER:**

SC508439 (Scotland)

**ACCOUNTANTS:**

Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

**BALANCE SHEET**  
**30 JUNE 2016**

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks	4	1,000
Debtors	5	618
Cash at bank		<u>350</u>
		1,968
<b>CREDITORS</b>		
Amounts falling due within one year	6	<u>17,877</u>
<b>NET CURRENT LIABILITIES</b>		<u>(15,909)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(15,909)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		6
Retained earnings		<u>(15,915)</u>
		<u>(15,909)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2017 and were signed on its behalf by:

Stuart Irvine - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 15 JUNE 2015 TO 30 JUNE 2016

1. **STATUTORY INFORMATION**

Merlin Holdings (International) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

With the exception of changes arising on the initial recognition of a business combination, the tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

Deferred tax assets and deferred tax liabilities are offset only if the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4.

4. **STOCKS**

Stocks

£  
1,000

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 15 JUNE 2015 TO 30 JUNE 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>618</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1,813
Social security and other taxes	1,967
Directors' current accounts	10,856
Accrued expenses	<u>3,241</u>
	<u>17,877</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30 June 2016:

	£
<b>Marc Irvine and Stuart Irvine</b>	
Balance outstanding at start of period	-
Amounts advanced	10,856
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>10,856</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Stuart Irvine by the nature of his shareholding.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MERLIN HOLDINGS (INTERNATIONAL) LTD**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Merlin Holdings (International) Ltd for the period ended 30 June 2016 which comprise the Profit and loss, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Merlin Holdings (International) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Merlin Holdings (International) Ltd and state those matters that we have agreed to state to the Board of Directors of Merlin Holdings (International) Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Merlin Holdings (International) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Merlin Holdings (International) Ltd. You consider that Merlin Holdings (International) Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Merlin Holdings (International) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

10 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.